

Northern Mining News

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From the Executive Director ...

- September kicked off with the Goose Mine official opening celebrations in Nunavut and Diavik reaching a processing milestone of 150 million carats.
- More resource news emerged with the Major Project Office announcement.
- Calling all gold hunters! A million dollars in gold is hidden somewhere in Canada – read on for details!
- Nominations are being accepted for the Chamber's Board of Directors until October 10!
- Abstracts are due October 10 for the 2025 Yellowknife Geoscience Forum
- Sadly we learned of the passing of two dedicated leaders from the North.

... Editor

Our Mission: To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

Chamber's Yellowknife Office has moved!

Effective October 1, 2025 the Chamber office has a new location.

Still conveniently located in the Yellowknife downtown core, the new office is across from the Courthouse, one block from the Explorer Hotel, offering convenient access to government offices and publicly accessible 830am to 5pm. There is a small elevator along with stair access, and all phone numbers remain the same.

Our new address is below: **Suite 201 Bowling Green Building**
 4817 – 49 Street, Yellowknife
 Northwest Territories X1A 3S7

Your understanding and patience are appreciated as we unpack boxes in the coming weeks.

Final Call for Nominations for the Chamber's 2025-2026 Board of Directors

The 2025-2026 Officers and Directors of the NWT & Nunavut Chamber of Mines will be elected at the **Annual General Meeting on Wednesday November 26, 2025**. The nomination period is now open and will close at 5pm MT, October 10, 2025.

If you are interested in becoming part of the 2025-2026 Board of Directors, you must:

- be a member in good standing (ie. 2025-2026 membership fees paid);
- submit a brief resume that identifies which sector of the minerals industry you represent (junior exploration, advanced explorer, producer/mining, consulting, service provider or supplier);
- identify the territory you primarily work in (NWT, NU or both); and
- be nominated by two other members in good standing.

Nominations will be kept in strictest confidence and must be sent to membership@miningnorth.com on or before 5pm MT, October 10 2025.

All complete nomination packages will be forwarded to the Nominating Committee.

Any questions can be directed to membership@miningnorth.com.

B2Gold Marks Goose Mine Official Opening: A New Chapter for Nunavut Gold Mining

B2Gold proudly inaugurated Goose Mine, its gold mining operation in the Back River area of Nunavut, signalling a milestone not only for the company but for the territory's mining and economic landscape. Located roughly 400 kilometres south of Cambridge Bay, Goose Mine joins Nunavut's existing mines as the fourth operating facility, contributing both to regional development and to broader national resource goals.

Goose Mine is expected to deliver approximately **310,000 ounces of gold annually** over its first full six years of operation. The mine has a confirmed life of at least nine years, with potential to extend to about fourteen years depending on resource realization.



Out of a workforce of about 1,150 employees, approximately 200 are Inuit. The project has made clear its objective to increase Inuit participation in both employment and operations.

As part of its investment in the Kitikmeot region, B2Gold has pledged **CAD \$10 million** towards new housing through the Nunavut Housing Corporation. The mine includes two open pits, a mill for ore processing, fuel storage, and a power plant. Supporting logistics infrastructure, like a winter ice road and a marine laydown area, has been established to facilitate supplies and operations. After years of permitting and preparatory work, the first gold pour occurred in mid-2025. The operation is now in its ramp-up phase, aiming for full commercial production shortly thereafter.



Kelvin Dushnisky, Chair of the Board, B2Gold providing opening address



Clive Johnson, CEO B2Gold and Attima Hadlari, Kitikmeot Inuit Association cutting sealskin ribbon for official opening

“This mine is more than a project—it’s an opportunity to build something meaningful in the North,” said Clive Johnson, CEO of B2Gold. “It’s important to us that the benefits—jobs, economic growth, housing—are shared with the people of Nunavut.”

Goose Mine is poised to play a significant role in Nunavut’s economic trajectory. In addition to direct employment, the development is expected to bolster regional GDP, encourage local supply chains, and enhance community infrastructure. For many, the project represents a balancing act: harnessing natural resource potential while ensuring environmental stewardship and cultural respect.

Gold Rush 2025 - Great Canadian Treasure Hunt

There’s \$1 million+ in gold hidden somewhere in Canada – no mining required!

No combing through assessment reports, pondering over geological maps, or packing for field work! Test your sleuthing skills in a coast-to-coast treasure hunt. Launched in August, *The Northern Miner’s* national treasure hunt, has people searching for over \$1 million in gold provided by Agnico Eagle Gold Mines. There is one grand prize and 12 regional prizes.

Explore the opening poem for hints (or possible red herrings!) at geography, landmarks or natural features and dig through monthly clues for a chance at 12 regional prizes. All treasures are hidden in publicly accessible places and consist of a treasure box with a unique alphanumeric code that allows the discovery to claim their prize. The regional prize hidden in Dawson Creek area was discovered by a non-geologist within days of the monthly clue being released!

Thanks to Agnico Eagle Mines for coming up with a creative way to highlight Canada’s mining history and the importance of mining and critical minerals.

2025 Geoscience Forum – Final Call for Abstracts

This year's Yellowknife Geoscience Forum will provide an intimate setting for delegates from industry, academia, and government to exchange information on resource exploration, mining activities, and geoscience research in Canada's North. The Forum consists of a trade show, technical program and showcase sessions.

The technical program for the 2025 Yellowknife Geoscience Forum is seeking oral and poster presentations on the following topics:

- Geoscience and Exploration
- Diamond Geology and Exploration
- Energy in Canada's North
- Permafrost
- Environmental Monitoring and Research
- Northern Lakes in a Changing Climate
- Community Engagement
- Regulatory and Policy Updates
- Critical Minerals Geology and Exploration



2025 Geoscience Forum Abstract Submissions Deadline: 11:59 PM on Friday, October 10, 2025

- **Note: Oral presentations will be 15 minutes**
- **Look out for future updates: <https://event.fourwaves.com/2025geoscienceforum>**

Contact: Kelly Pierce with questions about the Technical Program/Abstract Submission.

Registration is Open!

- Registration for the Yellowknife Geoscience Forum is now open. Early registration rates are available until October 28, 2025.
- All speakers, poster presenters, and session chairs must register for the conference.
- Badges will be checked at every venue.

Nunavut's Interactive September

Nunavut Trade Show & Conference 2025

The 2025 Nunavut Trade Show & Conference took place in Iqaluit from **September 15th to 18th**, bringing together industry leaders, government representatives, Inuit organizations, and community stakeholders. The Northwest Territories & Nunavut Chamber of Mines was an active participant, highlighting mining's central role in Nunavut's economy and showcasing new ways to connect with youth and the public.

The Chamber engaged with more than **50 industry members and partners** throughout the week, strengthening relationships and sharing updates on exploration, development, and training initiatives. The Chamber also supported industry members during important programming and events that underscored how collaboration is advancing economic growth in Nunavut.



The Chamber booth was a hub of activity during the two-day trade show. A total of **187 individuals stopped by the booth**, engaging with staff and exploring opportunities to learn more about mining and resource development in Nunavut.

Youth Engagement & VR Launch

Youth outreach was a highlight this month.

- A major milestone was the **launch of Virtual Reality (VR) headsets**, which allowed students to take an immersive tour of a Nunavut mine site. Nearly **100 youth tried the headsets during the Nunavut Trade Show**, giving them a realistic and engaging look at underground operations, safety practices, and equipment.
- The Chamber also hosted a **mining trivia day and contest**, which drew strong participation with **87 youth taking part**. The activity encouraged students to test their knowledge about mining and its opportunities, while learning more about future career paths.



Through its active presence at the Nunavut Trade Show 2025, the Chamber showcased mining's ongoing contributions to Nunavut's development. From connecting with nearly 200 individuals at its booth to inspiring over 100 youth through VR experiences and trivia activities, the Chamber reaffirmed its commitment to advocacy, workforce development, and meaningful community engagement.

Nunavut Mining Week - Iqaluit Rock Walk 2025

As part of Mining Week, the annual Iqaluit Rock Walk offered participants an opportunity to experience Nunavut's geology up close while learning about the territory's mineral potential. Sponsored by Baffinland and organized by the Chamber, this year's event brought together **22 participants** for a two-hour interactive walk filled with questions, answers, and exploration.

Set against the backdrop of the tundra and river valleys near Sylvia Grinnell, the walk highlighted the striking rock formations that tell the story of Nunavut's ancient geological past. Geologists from CIRNAC's Mineral Resources group, explaining how the exposed bedrock connects to the broader Canadian Shield and to the mineral resources that continue to shape Nunavut's economy.

The format encouraged plenty of discussion, with participants asking questions and engaging in conversation throughout the walk. The event wrapped up with a **prize draw sponsored by Baffinland**, adding an element of fun to the learning experience. The Rock Walk proved to be a success, combining outdoor exploration with interactive education and reinforcing the importance of responsible mining and community connection to the land.



Nunavut Mining Week - Meliadine Mine Visit

As part of Mining Week, 35 students and 5 teachers from Rankin Inlet High School took part in a special tour of Agnico Eagle's Meliadine gold mine. Organized through a partnership between the NWT & Nunavut Chamber of Mines and the Government of Nunavut's Community Services Minerals Division, the event introduced local youth to opportunities in the mining industry while showcasing one of Nunavut's leading operations.

The day began with a comprehensive safety briefing, reflecting Agnico Eagle's strong commitment to responsibility and care. Students then explored the facility, where they were introduced to both surface and underground mining activities through demonstrations in the main facility gymnasium. From ore extraction to operating heavy equipment like crushers and haul trucks, participants gained insight into the technology, processes, and coordination that keep the Meliadine mine running.

A highlight of the visit was the chance to see a massive Caterpillar 797F mining truck up close. Students were thrilled to climb aboard, making the experience even more memorable when they watched a local community member behind the wheel of the truck. The tour also included a visit to the site's country kitchen and other parts of the facility, offering a well-rounded picture of daily life at a working mine.

This collaborative Mining Week initiative provided students with a firsthand understanding of the mining industry while sparking interest in future careers. Teachers from Rankin Inlet High School later noted how many students left the tour considering mining as a serious career path. By opening the doors of Meliadine to local youth, the event encouraged the next generation to see the mining sector as a vital part of Nunavut's future.



Kivalliq Trade Show 2025

The **2025 Kivalliq Trade Show** in Rankin Inlet once again proved to be a vital platform for advancing dialogue between communities, Inuit organizations, governments, and industry. With **263 registered delegates, 55 exhibitors, and more than 20 speakers**, the event maintained its reputation as one of Nunavut's premier venues for business and community engagement.

The **NWT & Nunavut Chamber of Mines** played an active role throughout the show, meeting with local members, Nukik Corporation, the Kivalliq Inuit Association, and key industry partners such as **Agnico Eagle**. Conversations focused on strengthening **employment opportunities, workforce training pathways, and local procurement**—priorities that directly benefit the Kivalliq region and Nunavut as a

whole. Beyond these engagements, Chamber representatives participated in broader **industry discussions on sustainability, regional infrastructure, and critical resource development**, ensuring that the voice of the mining sector remained central to conversations shaping the Kivalliq's future.

Agnico Eagle Gala Banquet & Auction: Over **\$43,000 was raised**, with Agnico Eagle generously matching the total. These funds will be distributed to non-profit organizations in the Kivalliq, reinforcing the strong ties between industry and community.



For the Chamber, the 2025 Kivalliq Trade Show reaffirmed the importance of sustained engagement in the region. The event highlighted the need to:

- Continue building **Inuit training and career pathways** in the mining sector.
- Strengthen **procurement opportunities** to grow local business capacity.
- Advance **critical infrastructure projects** like renewable energy and hydro-fiber initiatives, which are key to unlocking future opportunities for both industry and communities.

Showcase Mining Through Virtual Reality

The NWT & Nunavut Chamber of Mines is proud to highlight the success of its new virtual reality (VR) headsets, developed as an innovative tool to bring mining experiences closer to home. This initiative was made possible through a strong partnership through in-kind and/or financial support from Agnico Eagle Mines, Government of Nunavut's Community Services Minerals Division, and Natural Resources Canada (NRCan).

Designed to showcase the full scope of modern mining operations, the VR headsets allow participants to step into a mine site virtually exploring surface facilities, underground operations, and the specialized equipment that drives production. This immersive experience provides a safe, accessible, and highly engaging way for youth and community members to learn about the mining sector without leaving their community.



Youth Engagement and Impact

In less than one month, the VR headsets have connected with and impacted over 200 youth and individuals across Nunavut. Students and community participants alike have been able to experience firsthand what it feels like to walk through an active mine site, gaining new appreciation for the skills, technology, and teamwork involved.

The tool has been especially effective in sparking conversations about future careers in mining, the wide range of opportunities available in trades, engineering, environmental management, and administration, and how local youth can see themselves in these roles. For many, it has helped to transform mining from a distant and abstract concept into a real and exciting possibility.

Strengthening Partnerships and Building Awareness

This project reflects the Chamber's ongoing commitment to workforce development and community engagement. By combining cutting-edge technology with strong partnerships, the Chamber has created a bridge between industry and youth, ensuring that awareness of mining's opportunities is accessible, engaging, and culturally relevant.

The VR initiative also aligns with broader goals of promoting responsible resource development, highlighting how modern mining prioritizes safety, sustainability, and community benefits.

Looking Ahead

The VR headsets have quickly become a cornerstone of the Chamber's outreach efforts and will continue to be showcased at schools, tradeshow, and community events across Nunavut. With the enthusiastic response so far, the Chamber is excited to expand the program and continue inspiring the next generation to see themselves in Nunavut's mining future.

Nunavut and NTI Release Joint Arctic Sovereignty & Security Strategy

The Government of Nunavut (GN) and Nunavut Tunngavik Inc. (NTI) have taken a historic step forward by releasing the [Nunavut Arctic Sovereignty and Security Strategy](#). Announced on September 12, 2025, this joint initiative signals a united voice for Nunavut in charting the territory's role in Canada's evolving Arctic landscape.

The strategy follows the successful Arctic Sovereignty and Security Summit held in Iqaluit earlier this year, which brought together Inuit leaders, government representatives, military officials, and industry partners. The message was clear: sovereignty in the Arctic is not just about military presence, but about the strength, resilience, and well-being of Inuit communities.

Five Pillars for Action

The strategy is built on five key pillars, each setting out goals and priorities:

- **Strong & Resilient Communities** – addressing urgent needs such as housing, food security, health care, connectivity, and emergency preparedness.
- **Infrastructure & Nation-Building** – advancing critical projects like the Grays Bay Road and Port (Arctic Security Corridor), the Kivalliq Hydro-Fibre Link, the Iqaluit Hydroelectric Project, and a new Qikiqtarjuaq port.
- **Climate Change & Adaptation** – supporting communities to prepare for permafrost melt, erosion, and other climate impacts, guided by Inuit knowledge.
- **Resource Development & Economic Sovereignty** – ensuring that development is Inuit-led and delivers lasting benefits to Nunavut.
- **Global Sovereignty & Security** – amplifying Nunavut's role in national and international Arctic decision-making.

Building Momentum

The document positions these projects and priorities as essential to sovereignty, tying infrastructure and economic growth directly to the ability of Nunavut communities to thrive. Leaders emphasized that sovereignty must be lived every day — in safe housing, reliable energy, strong communications, and opportunities for Inuit youth.

Why It Matters

For Nunavut, this strategy is more than a policy paper. It is a call to action for stronger partnerships with the federal government and other stakeholders, ensuring that major investments are directed where they are most needed. The joint release by GN and NTI underscores the importance of Inuit leadership and unity in shaping the future of the territory.

As the strategy rolls out, attention will focus on how quickly commitments translate into concrete results. Many of the highlighted projects, such as energy and port developments, are long-standing proposals. Turning them into reality will require coordination, funding, and sustained advocacy.



Premier PJ Akeeagok and NTI President Jeremy Tunraluk at release of the Nunavut Arctic Sovereignty and Security Strategy

Images from our members

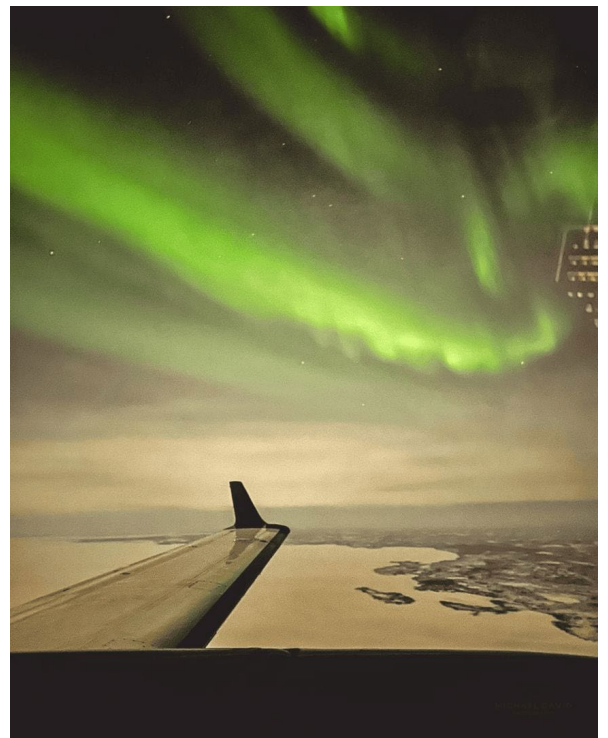


Celebrating at the Goose Mine Official Opening – Nicole Lasanen, B2Gold, Reg Olson and Rex Johnson. Photo Credit Chamber Staff

Editor's Note: Reg graciously referred to Nicole as the explorer for the future and he and Rex as prospectors of the past.



Kivalliq Trade Show 2025. Photo Credit NEAS LinkedIn post



Northern Lights. Photo Credit Air Tindi Staff LinkedIn post

DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

3 September 2025	<u>STLLR Gold and Tlicho Investment Corporation Complete Solar Farm Installation at Colomac Gold Project</u>
4 September 2025	<u>Gold Terra Announces Drill Target Preparation for the Con Mine, Yellowknife</u>
9 September 2025	<u>Agnico Eagle announces additional investment in Maple Gold Mines Ltd.</u>
9 September 2025	<u>Agnico Eagle announces disposition of its interest in Orla Mining Ltd.</u>
10 September 2025	<u>Blue Star Reports High Grade Surface Samples from the Auma Prospect</u>
10 September 2025	<u>Large-Scale Geophysical Targets Confirmed at the Storm Project, Nunavut</u>
15 September 2025	<u>B2Gold Provides an Update</u>
18 September 2025	<u>ATHA Energy Closes Over-Subscribed Bought Deal – Makes Third New Discovery of 2025 Exploration Program at RIB West and Continues to Expand Mineralization at RIB East</u>
22 September 2025	<u>Vital Metals appoints new Non-Executive Directors</u>
23 September 2025	<u>Atha Energy Makes Major New Discovery Along The Rib Corridor</u>
25 September 2025	<u>Fortune Minerals Announces David Massola Has Rejoined the Company</u>
26 September 2025	<u>Gold Terra Announces New Drill Targets on Campbell Shear North Extension on Con Mine</u>
29 September 2025	<u>Financing Update</u>
30 September 2025	<u>2025 Annual Report</u>
30 September 2025	<u>Agnico Eagle Provides Notice Of Release Of Third Quarter 2025 Results And Conference Call</u>



2025 Aquatic Environment Supplemental Baseline Program Team . Credit Baffinland LinkedIn post

STLLR Gold and Tlicho Investment Corporation Complete Solar Farm Installation at the Colomac Gold Project

TORONTO, Ontario, September 3, 2025 – STLLR Gold Inc. (TSX: STLR) (OTCQX: STLRF) (FSE: O9D) (“STLLR” or the “Company”) and the Tlicho Investment Corporation (“TIC”), the business arm of the Tlicho Government, are pleased to announce the completion of a two-year renewable energy project at the Colomac Gold Project Site in the Northwest Territories. Funding for the project was provided by the Canadian Northern Economic Development Agency (“CanNor”) along with an investment from the TIC.

The project included the purchase and installation of a solar power generation and battery storage system (panels, inverters, and batteries) as well as staff training on its operation and maintenance. Construction of the solar array and installation of the battery systems was completed by Solvest Inc. in early August, marking the transition to a renewable power source for camp operations.

This conversion is expected to positively influence STLLR Gold’s operating costs, camp efficiency, and overall operational capacity, while reducing reliance on diesel fuel.

Figure 1: Aerial View of Colomac Gold Project Site



Figure 2: Aerial View of Solar Panels at the Colomac Gold Project Site



Keyvan Salehi, President and CEO of STLLR Gold, comments, “With the construction of the Colomac Solar Farm complete, we’ve taken an important step in strengthening our partnership with the Tłı̨chǫ Investment Corporation and advancing our operational efficiency at site. This is a tangible example of how sustainable infrastructure can support both our business and communities alike.”

Paul Gruner, CEO of TIC, states, “Seeing this project completed is both a proud milestone for the Tłı̨chǫ Investment Corporation and a successful ‘proof of concept’ that renewable energy projects are practical for northern Canadian regions. The Colomac Solar Farm will generate cleaner energy and reduce dependence on fossil fuels. It stands as a working example of what can be achieved through strategic investment, skilled local partnerships, local training, and our shared commitment to a sustainable future.”

The Honourable Rebecca Chartrand, Minister of Northern and Arctic Affairs and Minister responsible for CanNor, adds, “The completion of the Colomac Solar Farm is a significant milestone for renewable energy in the North. With close to \$620,000 in federal support, this project moves away from expensive and polluting diesel, creates local training opportunities, and showcases the strength of Indigenous-led partnerships and innovation. We are proud to see it already making a difference for the region and its future.”

Gold Terra provides two updates

On September 4, Gold Terra provided an [update on our 2025-2026 drilling strategy along the past producing Campbell Shear \(CS\)](#) with an objective to delineate additional potential gold mineralized zones.

Con Mine Option (CMO) Focus

The 2025-2026 exploration program includes:

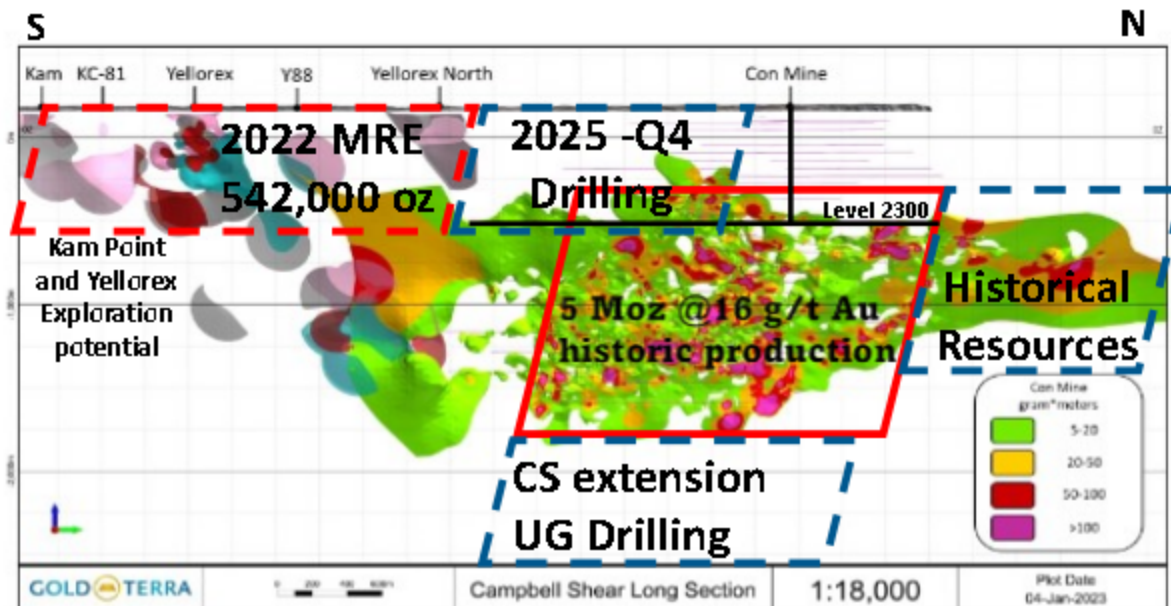
- An evaluation of the year-end 2002 historical resources (650,000 ounces @11-12 g/t³ (See further in this press release)) between surface and the current depth of the Robertson shaft (-1,900 metres) at a different Cut-Off Grade (COG).
- This evaluation will provide drill targets in an area where the historical resource was left behind unmined during a low gold price environment (2002) of US\$340 per ounce of gold.
- Preparation of drill holes targets in the Yellorex trend of the CS where the Company has already outlined a Mineral Resources Estimates (MRE) in 2022² (See further in this press release), and where additional ounces have the potential to be added between surface and 700 metre depth.
- The Company has also received two Government (GNWT) Mineral Incentives grants totaling \$257,560 for the Con Mine drilling and for the Walsh Lake area north of Yellowknife.
- A Mineral Resource Estimate (MRE) followed by Preliminary Economic Assessment (PEA) after completion of the drill program.

Under the CMO agreement, the Company has the right to acquire 100% of the CMO property from a subsidiary of Newmont Corporation, subject to the fulfillment of certain conditions set out in the agreement, as reported in the Company’s news release dated [November 22, 2021](#). Gold Terra’s option on the CMO with Newmont is until **Nov 21, 2027**, supporting ongoing CS drilling and potential resource growth.

In addition, additional exploration targets along the CS and its subsidiaries would be evaluated on the adjoining 100% owned district scale Yellowknife Project which has tremendous potential for the discovery of additional mineral resources, beyond the current **1,207,000** inferred ounces (MRE September 2022¹ See further in pressrelease).

Chairman and CEO, Gerald Panneton, commented, "When we signed the 100% purchase option of the Con Mine in November 2021, the gold price was hovering between US\$1600 and 1750 per ounce. As we have entered a new gold momentum window with the gold price sitting well above US\$3500, this is a game changer. Our CMO and current district scale land holdings have tremendous exploration potential to add additional ounces to our current mineral resources. Gold Terra has 100% access to one of the largest past-producing high-grade gold belts in Canada along the prolific Campbell Shear. Over the last few months, we have been preparing our drilling targets along the Campbell Shear, and we look forward to executing our next program."

A long section showing the 2025-2026 drill target areas is shown in the figure below:



Yellowknife Project 2021 MRE¹:

The Yellowknife Project has an extensive land position over 836 square kilometres covering 70 kilometers of the CS and the previous exploration indicates the potential to host multiple deposits. To date, the Yellowknife Project's contiguous Northbelt Property has a March 2021 mineral resource estimate of **1,207,000 inferred ounces** 15 km north of the Con Mine and the city of Yellowknife in 4 satellite deposits, with the Crestaurum open pit @ 6 g/t Au (see Gold Terra's [Oct. 21, 2022 Technical Report](#)).

For current resource estimates please refer to the October 21, 2022 technical report, titled "Initial Mineral Resource Estimate for the CMO Property, Yellowknife City Gold Project, Yellowknife, Northwest Territories, Canada" with an effective date of September 2, 2022, by Qualified Person, Allan Armitage, Ph. D., P. Geo., SGS Geological Services, which can be found on the Company's website at <https://www.goldterracorp.com> and on SEDAR at www.sedarplus.com.

October 2022 Mineral Resource Estimate²:

Indicated and Inferred resources (MRE October 2022 - see Gold Terra's [Oct. 21, 2022 Technical Report](#)) near surface and south of the Con Mine are shown in the table below:

Area	Category	Cut-off Grade (g/t Au)	Tonnes	Grade (g/t Au)	Contained Gold Ounces
CMO Property					

Yellorex Main	Indicated /UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	993,000	6.89	220,000
Yellorex North	Inferred/UG	3.5	463,000	7.42	111,000
Kam Point	Inferred/UG	3.5	536,000	5.83	101,000
Total:	Indicated/UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	1,992,000	6.74	432,000

1. *The classification of the current Mineral Resource Estimate into Indicated and Inferred is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves.*
2. *Additional drilling will be required to upgrade/verify the resource estimates.*

Con Mine Historical Reserve³:

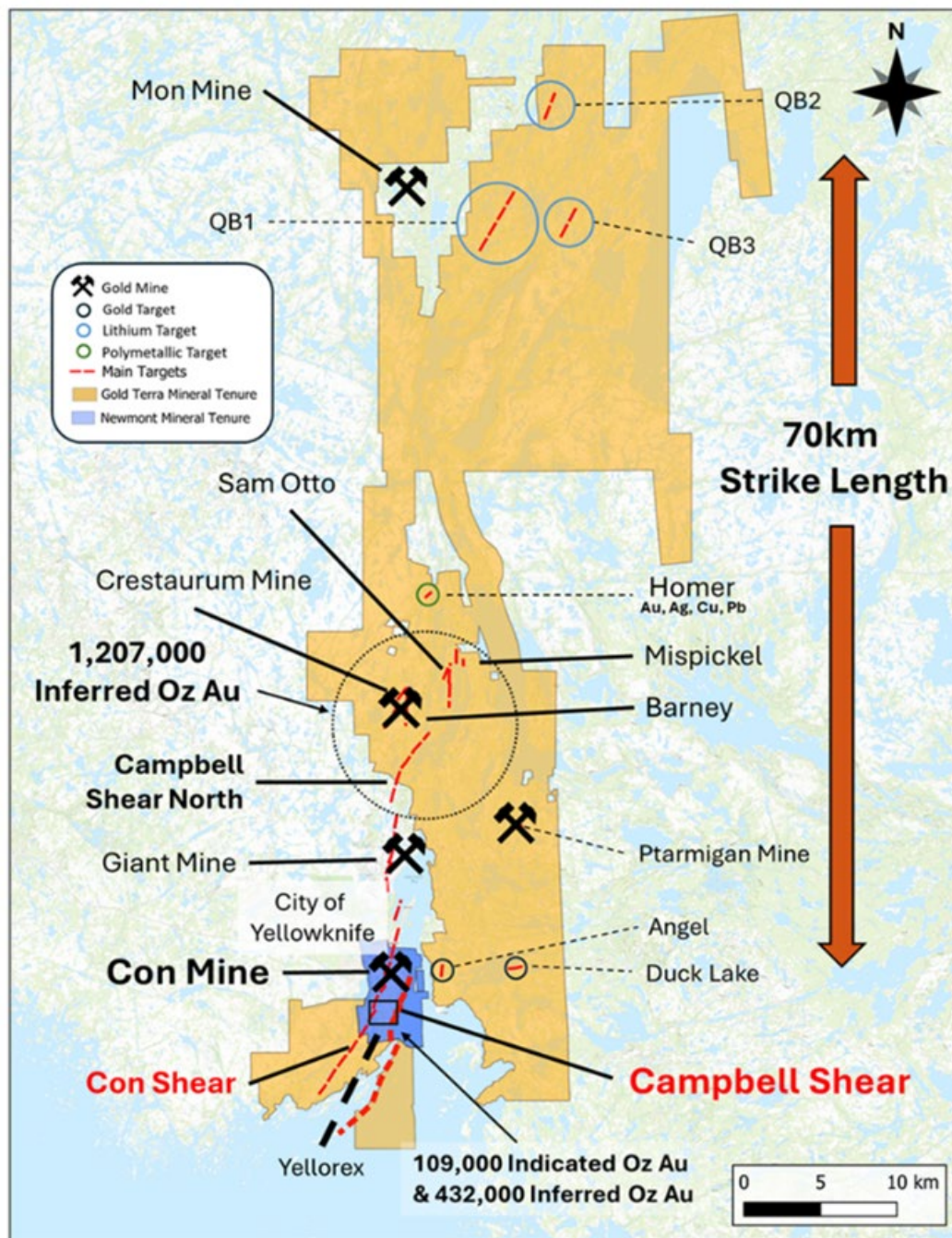
The Con Mine closed in 2003 when the gold price was around US\$ 340 per ounce, with approximately 650,000 ounces at 11-12 g/t Au in historic reserves and combined resources as shown in the table below. Please refer to the October 21, 2022 technical report, titled "Initial Mineral Resource Estimate for the CMO Property, Yellowknife City Gold Project, Yellowknife, Northwest Territories, Canada" with an effective date of September 2, 2022, by Qualified Person, Allan Armitage, Ph. D., P. Geo., SGS Geological Services, which can be found on the Company's website at <https://www.goldterracorp.com> and on SEDAR+ at www.sedarplus.ca.

***Note:** *The Historic Reserves and Resources quoted above are historical in nature and are not NI 43-101 compliant. They were compiled and reported by MNML during its operation and closure of the Con Mine (2003). Con Mine Ore Reserve Statement January 1st 2003, including:*

Mineral Reserves				
	Proven	171,000	11.31	62,000
	Probable	340,000	11.66	126,000
Mineral Resources				
	Measured	408,000	12.03	158,000
	Indicated	875,000	10.97	304,000

The historical estimates are historical in nature and should not be relied upon, however, they do give indications of mineralization on the property. The Qualified Person has not done sufficient work to classify them as current Mineral Resources or Mineral Reserves and Gold Terra is not treating the historical estimates as current Mineral Resources or Mineral Reserves. Parameters for the resource/reserve categories listed above are not known.

Gold Terra's strategic land holdings covering an extensive mineralized system in the Yellowknife Gold Belt are shown in the figure below:



The technical information contained in this news release has been reviewed and approved by Joseph Campbell, a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects and Senior Technical Advisor for the Company.

Later in the month, [Gold Terra announces New Drill Targets on Campbell Shear North Extension on Con Mine](#) following its review of the Con Mine 2002 historical resources of 650,000 ounces of gold at between 11-12 g/t dated January 1st 2003 (see **Note 1** further in this news release). Based on the review, selected priority targets have been established for the upcoming drilling program scheduled to start

before year end 2025 that will focus on the past producing **Campbell Shear ("CS")** structure. The goal of this drilling program is to confirm portions of the historical resources and investigate additional potential resources at lower cut-off grades, reflecting the current higher gold prices of today. This confirmation drilling could contribute to further increases to the current resource base of the Company prior to proceeding with economic studies.

Gold Terra has identified numerous historical targets within the Con Mine underground infrastructure between 500 metres to 1000 metres below surface. The Con Mine produced a total of 6.1 Moz between 1938 and 2003 and closed at a time when gold price averaged US\$ 340 per ounce and while using a cut-off grade (COG) of 10 g/t Au (Refer to the [Oct. 21, 2022 Technical Report](#)).

The largest of these targets (see Figure 1 and 1A) is an interpreted 1.4 kilometre long Northern Extension of the Campbell Shear structure between section 6600N and 8000N, and between 600 metres to 1,200 metres below surface, which was previously drilled in the 1990's from underground stations between level 1900 and 2900 (580 metres and 885 metres).

The proposed plan is to:

- Drill at 100 metres spacing to confirm the underground historical drill results which extend for more than 1 kilometer north of the Con Mine.
- Test three (3) other areas between 800 metres vertical to 1400 metres within the Con Mine main ore body that weren't mined historically.
- Test and In-fill drill in the Con Mine south area where the Company has already outlined a NI43-101 resource on the Yellorex and Yellorex North deposits (See **Note 2** further in the press release- Mineral Resource Estimate (MRE) dated September 2022). This drilling is intended to bring this area up to a Drill Indicated confidence level and increase the size of the Yellorex and Yellorex North zones which remained open along strike and plunge following the October 2022 NI43-101 mineral resource estimate.

Chairman and CEO, Gerald Panneton, commented, *"In this current gold price environment, we have reviewed over the summer many additional targets at the Con Mine well within reach of existing underground infrastructure. With gold price now well above US\$3700/oz; this is a game changer. We have 100% access to a district-scale prospective land position — one of the largest past-producing high-grade gold belts in Canada along the prolific Campbell Shear. Over the last few months, we have re-evaluated our options and are excited to start this drilling program which targets shallower gold mineralization along the past producing CS structure."*

Following the completion of the 2025-2026 drilling program, the Company is planning to update its 2022 Mineral Resources Estimate (MRE) (See Note 2 further in this press release) which will include the new drilling results, a higher gold price and potentially a lower cut-off grade. It is anticipated that the updated MRE will be followed by a Preliminary Economic Assessment (PEA).

Under the CMO agreement, the Company has the right to acquire 100% of the CMO property from a subsidiary of Newmont Corporation, subject to the fulfillment of certain conditions set out in the agreement, as reported in the Company's news release dated November 22, 2021. Gold Terra's option on the CMO with Newmont is until Nov 21, 2027, supporting ongoing CS drilling and potential resource growth.

Figure 1 -Composite Long Section showing the location of the planned 2025-2026 drilling program:

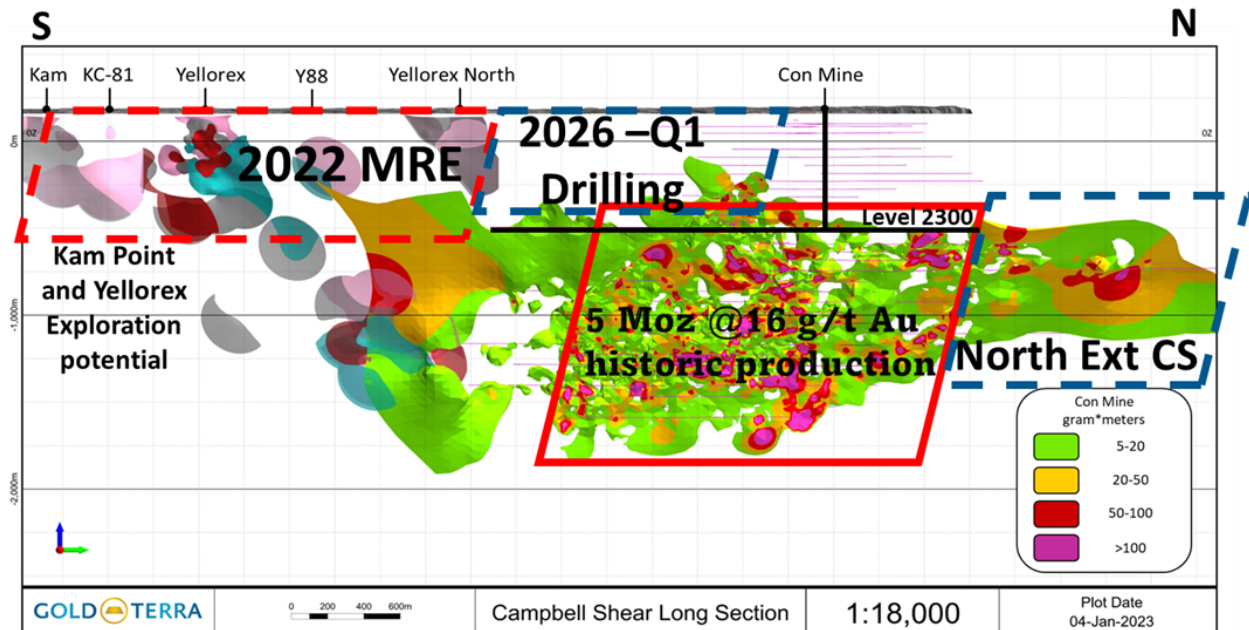
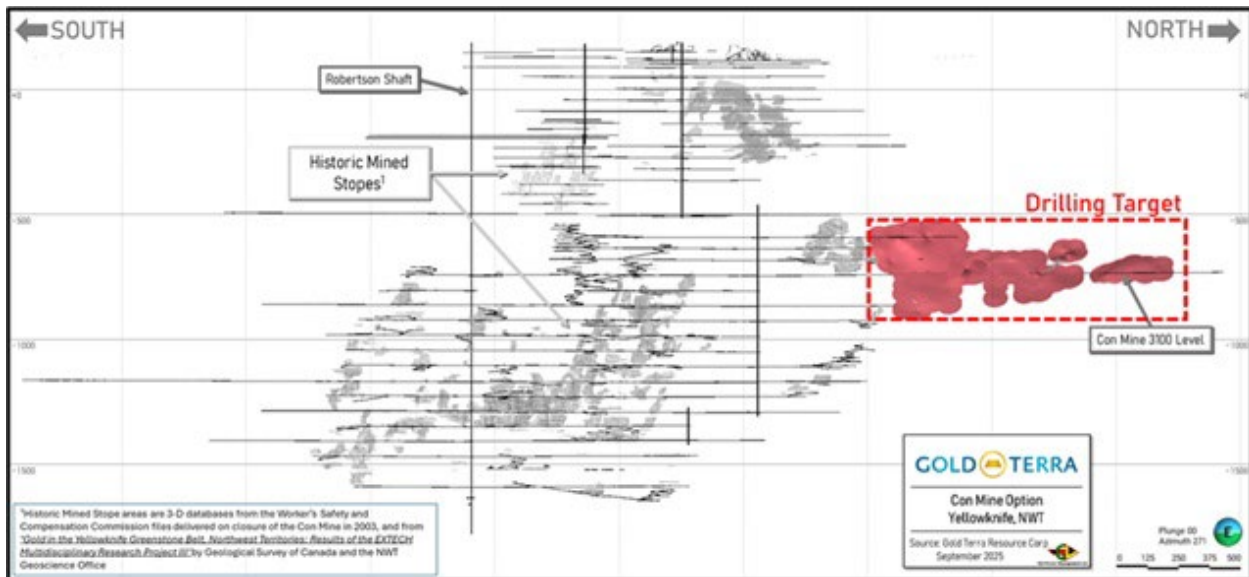


Figure 1A - North Extension Drilling Target Projected on the Historic Mine Stopes of the Con Mine:



Notes:

Note 1. Historical Estimate:

The Con Mine closed in 2003 at a time when the gold price was around US\$ 340 per ounce, with approximately 650,000 ounces at 11-12 g/t Au in historical mineral resources and reserves (See table below). The historical estimate was compiled and reported by Miramar Northern Mines Ltd. (MNML) during its operation and closure of the Con Mine in 2003. There are no known more recent estimates.

Refer to the October 21, 2022 technical report, titled "Initial Mineral Resource Estimate for the CMO Property, Yellowknife City Gold Project, Yellowknife, Northwest Territories, Canada" with an effective date of September 2, 2022, by Qualified Person, Allan Armitage, Ph. D., P. Geo., SGS Geological Services, which can be found on the Company's website at <https://www.goldterracorp.com> and on SEDAR+ at www.sedarplus.ca.

Source: MNML

Mineral Reserves		Tonnes	Grade (g/t)	Contained Ounces
	Proven	171,000	11.31	62,000
	Probable	340,000	11.66	126,000
Mineral Resources				
	Measured	408,000	12.03	158,000
	Indicated	875,000	10.97	304,000

The historical estimates are historical in nature and should not be relied upon, however, they do give indications of mineralization on the property. The Qualified Person has not done sufficient work to classify them as current Mineral Resources or Mineral Reserves and Gold Terra is not treating the historical estimates as current Mineral Resources or Mineral Reserves. Parameters for the resource/reserve categories listed above are not known.

Note 2, October 2022 Mineral Resource Estimate:

Indicated and Inferred resources (MRE October 2022 - see Gold Terra's [Oct. 21, 2022 Technical Report](#)) near surface and south of the Con Mine are shown in the table below:

Area	Category	Cut-off Grade (g/t Au)	Tonnes	Grade (g/t Au)	Contained Gold Ounces
CMO Property					
Yellorex Main	Indicated /UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	993,000	6.89	220,000
Yellorex North	Inferred/UG	3.5	463,000	7.42	111,000
Kam Point	Inferred/UG	3.5	536,000	5.83	101,000
Total:	Indicated/UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	1,992,000	6.74	432,000

1. *The classification of the current Mineral Resource Estimate into Indicated and Inferred is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves.*
2. *Additional drilling will be required to upgrade/verify the resource estimates.*

Yellowknife Project 2021 MRE:

The Yellowknife Project has an extensive land position with over 836 square kilometres covering 70 kilometers of the CS and the previous exploration results indicate the potential to host multiple deposits. To date, the Yellowknife Project's contiguous Northbelt Property has a March 2021 mineral resource estimate of **1,207,000 inferred ounces** 15 km north of the Con Mine and the city of Yellowknife in 4 satellite deposits, with the Crestaurum open pit @ 6 g/t Au (see Gold Terra's [Oct. 21, 2022 Technical Report](#)).

For current resource estimates please refer to the October 21, 2022 technical report, titled "Initial Mineral Resource Estimate for the CMO Property, Yellowknife City Gold Project, Yellowknife, Northwest

Territories, Canada" with an effective date of September 2, 2022, by Qualified Person, Allan Armitage, Ph. D., P. Geo., SGS Geological Services, which can be found on the Company's website at <https://www.goldterracorp.com> and on SEDAR at www.sedarplus.com.

The technical information contained in this news release has been reviewed and approved by Joseph Campbell, a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects and Senior Technical Advisor for the Company.

Agnico Eagle announces new investment, disposition of interests, and Third Quarter call

TORONTO, Sept. 9, 2025 /CNW/ - Agnico Eagle Mines Limited (NYSE: AEM) (TSX: AEM) ("Agnico Eagle") announced that it has [acquired 586,619 units \("Units"\) of Maple Gold Mines Ltd.](#) (TSXV: MGM) ("Maple") in a non-brokered private placement (the "Private Placement") at a price of \$0.60 per Unit for total consideration of \$351,971.40. Each Unit is comprised of one common share of Maple (a "Common Share") and one common share purchase warrant of Maple (a "Warrant"). Each Warrant entitles the holder to acquire one Common Share at a price of C\$0.85 for a period of 36 months following the date of issue, subject to acceleration in certain circumstances.

On June 24, 2024, Agnico Eagle filed an early warning report disclosing that it owned Common Shares representing approximately 19.9% of the then issued and outstanding Common Shares on a non-diluted basis. Thereafter, Maple completed certain dilutive securities issuances which reduced Agnico Eagle's ownership interest to approximately 16.32%. Prior to the Private Placement, Agnico Eagle owned 7,467,426 Common Shares, representing approximately 16.32% of the issued and outstanding Common Shares on a non-diluted basis. Following the Private Placement, Agnico Eagle owns 8,054,045 Common Shares and 586,619 Warrants, representing approximately 15.38% of the issued and outstanding Common Shares on a non-diluted basis and 16.32% of the issued and outstanding Common Shares on a partially-diluted basis, assuming exercise of the Warrants held by Agnico Eagle and after giving effect to all other security issuances completed by Maple concurrently with the Private Placement.

Agnico Eagle and Maple are party to an investor rights agreement dated October 13, 2020, pursuant to which Agnico Eagle is entitled to certain rights, provided Agnico Eagle maintains certain ownership thresholds in Maple, including: (a) the right to participate in equity financings in order to maintain its pro rata ownership in Maple at the time of such financing or acquire up to a 19.90% ownership interest in Maple; and (b) the right (which Agnico Eagle has no present intention of exercising) to nominate one person (and in the case of an increase in the size of the board of directors of Maple to eight or more directors, two persons) to the board of directors of Maple.

Agnico Eagle acquired the Common Shares and Warrants as part of its strategy of acquiring strategic positions in prospective opportunities with high geological potential. Depending on market conditions, strategic priorities and other factors, Agnico Eagle may, from time to time, acquire additional Common Shares, common share purchase warrants or other securities of Maple, or dispose of some or all of the Common Shares, Warrants or other securities of Maple that it owns at such time.

The same day, Agnico Eagle, announced that it [sold 38,002,589 common shares \("Common Shares"\) of Orla Mining Ltd.](#) ("Orla") in a sale to buyers in Canada, the United States and elsewhere through the facilities of the Toronto Stock Exchange at a price of C\$14.75 per Common Share for total consideration of C\$560,538,188 (the "Disposition").

"Our investment in Orla has been mutually beneficial for both companies. With Orla's success in evolving into an established intermediate producer and in the context of the current gold market, we

believe it is the right time to monetize our investment. This demonstrates our commitment to disciplined capital allocation and allows us to redeploy capital to our strategic priorities," said Ammar Al-Joundi, Agnico Eagle's President and Chief Executive Officer. "We would like to thank Orla's management team and board of directors and congratulate them on their success in creating significant value for shareholders."

Immediately prior to the Disposition, Agnico Eagle had beneficial ownership of, or control or direction over, 38,002,589 Common Shares, representing approximately 11.3% of the issued and outstanding Common Shares on a non-diluted basis. After giving effect to the Disposition, Agnico Eagle does not have beneficial ownership of, or control or direction over, any Common Shares.

Agnico Eagle focuses on its high-quality internal growth projects and complements its pipeline of projects with a strategy of acquiring strategic toehold positions in prospective opportunities with high geological potential. Recognizing the strength of Orla's team and the potential of its advanced exploration asset, the Company invested at an early stage and has been a supportive shareholder since Orla was established in 2017. Since then, Orla has transformed from a developer into an established mid-tier producer, led by an accomplished management team and is well-positioned to broaden its shareholder base.

Agnico Eagle reviews its toe-hold investments against its strategic priorities on a periodic basis and may, from time to time, divest certain holdings. Agnico Eagle completed the Disposition in order to monetize its investment in Orla and does not currently have any intention to acquire Common Shares or other securities of Orla.

"Since our modest beginnings in 2017 as a junior exploration company, Orla has been fortunate to count cornerstone shareholders like Agnico Eagle among our strongest supporters. Thanks, in no small part, to Agnico Eagle's technical expertise and financial backing, we have now grown into a mid-tier gold producer. This mutually beneficial next step allows Orla to broaden our investor base and enhance long-term liquidity. On behalf of all Orla stakeholders, we extend our sincere thanks to the team at Agnico Eagle for their support and contribution to our success," said Jason Simpson, Orla Mining's President and Chief Operating Officer.

On September 30, 2025 [Agnico Eagle provided Notice Of Release Of Third Quarter 2025 Results And Conference Call](#). It will release its third quarter 2025 results on Wednesday, October 29, 2025, after normal trading hours.

Third Quarter 2025 Results Conference Call and Webcast

Agnico Eagle's senior management will host a conference call on Thursday, October 30, 2025, at 11:00 AM (E.D.T.) to discuss the Company's financial and operating results.

Via Webcast:

To listen to the live webcast of the conference call, you may register on the Company website at www.agnicoeagle.com, or directly via the link [here](#).

Via Phone:

To join the conference call by phone, please dial 416.945.7677 or toll-free 1.888.699.1199 to be entered into the call by an operator. To ensure your participation, please call approximately five minutes prior to the scheduled start of the call.

To join the conference call without operator assistance, you may register your phone number [here](#) 30 minutes prior to the scheduled start of the call to receive an instant automated call back.

Replay Archive:

Please dial 289.819.1450 or toll-free 1.888.660.6345, access code 44229 #. The conference call replay will expire on November 30, 2025.

The webcast, along with presentation slides, will be archived for 180 days on the Company's website.

Blue Star Reports High Grade Surface Samples from the Auma Prospect

Vancouver, British Columbia – Sept 10, 2025: Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WPO) ("Blue Star" or the "Company"), a leading explorer in Canada's North announces additional results from the completed Phase I Surface Exploration Program at its projects located in the High Lake Belt, West Kitikmeot Region of Nunavut (Figure 1). Blue Star's field-based surface exploration program was initiated in June and completed in July, leaving additional opportunity for field follow-up after the drill program to advance targets to drill ready status. An update on the drilling program will be announced in the coming days.

Auma Highlights

- Two samples grading over 100 grams per tonne gold (151 & 125 g/t Au) extended the high grade 'Zone 3' an additional 35 metres to the south, for a total strike length of 130 metres which remains untested by drilling
- A total of 133 samples were collected: 33% (44 samples) returned grades over 1 g/t Au, 14% (18) over 5 g/t
- One prospect dubbed "Penny Lane" returned high copper values in addition to high gold values in quartz veining; one sample (H504682) returned grades of 7.64 g/t Au and 4.2% Cu
- Groundwork confirmed quartz veining with anomalous gold is distributed across the Auma property, with high-grade samples (35.3 g/t Au) as far away as 1.4 km from the original showing
- SkyTEM survey: 89-line kilometres of modern EM and magnetics data completed over the property

"The expanded Auma prospect is a very encouraging addition to our exploration target pipeline," said Grant Ewing, CEO of Blue Star. "The high-grade gold grabs at surface, along with visible gold and numerous untested geophysical anomalies, suggest that we may be on the verge of something significant. Furthermore, the proximity to the proposed road, just 15 kilometres to the east, improves the accessibility of this project and positions it well for future development. We are looking forward to advancing this target as part of our 2026 drill program, where we plan to test its full potential."



Plate 1: Typical Vein with Strong Gold Values (left), Penny Lane Anomalous Copper Sample (centre, right).

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/265831_blustarplate1.jpg

Table 1: 2025 Samples Grading Over 5 g/t Gold and Significant Copper/Silver

Sample	UTM_East	UTM_North	Au (g/t)	Cu (%)	Ag (g/t)	Area
H504729	492026	7446265	40.2			Zone 3
H504722	492029	7446209	125.5			Zone 3
H504976	492033	7446206	151.5			Zone 3
H504732	491841	7446355	5.83			Zone 2 ext
H504764	491900	7445983	8.11			Zone 2 ext
H504991	491235	7443073	1.33	2.44	10.45	Penny Lane
H504993	491237	7445073	1.58	5.06	28.7	Penny Lane
H504748	491370	7445271	5.21			Penny Lane
H504994	491362	7445259	6.86			Penny Lane
H504995	491221	7445343	7.44	1.385	19.95	Penny Lane
H504682	491225	7445340	7.64	4.2	42.8	Penny Lane
H504745	491227	7445071	7.74			Penny Lane
H504680	491371	7445270	14			Penny Lane
H504685	491600	7445340	7.56			New Zone
H504684	491598	7445312	17.75			New Zone
H504916	491590	7445319	25.8			New Zone
H504925	504702	7474961	0.08	7.78	67.1	Cairo
H504689	504751	7475095	0.1	4.2	5.53	Cairo
H504686	491827	7445311	8.37			
H504982	492034	7445649	8.5			
H504922	491667	7444829	35.3			
H504740	492278	7444978	37			

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/265831_bluestartable1.jpg

Discussion of the Auma Field Program

During the 2025 season, Blue Star undertook targeted prospecting, mapping and pXRF lithogeochemical chip sampling across the Auma property. The areas focused on were defined by compiled data for the prospect that included mapped vein trends, magnetic anomalies, MaxMin conductive plate surface traces and historical DIGHEM picks.

Anomalous gold is distributed throughout the Auma property, with high-grade samples collected as far away as 1.4 km from the original showings (Figure 2). Gold is associated with gossanous, sulphide bearing quartz veining within the abundant gossans across the property. The gossans are caused by disseminated pyrrhotite (+/- pyrite) within the mafic volcanic host rocks. Biotite alteration and silicification associated with the disseminated sulphides occur as an alteration halo around veining. Large gossanous quartz blocks were commonly found in frost boils. Pyrrhotite, pyrite and chalcopyrite often occurred within the veining, or at vein selvages.

Several different types of quartz and associated sulphides were noted as described below:

- Dark grey to white glassy quartz, sometimes with disseminated pyrrhotite, pyrite and variable amounts of chalcopyrite throughout
- Vuggy white quartz with coarse pyrite agglomerates when fresh; pyrite is commonly weathered-out leaving rusty staining and large vugs
- White to orange to pink sugary quartz and carbonate, and bands of pyrrhotite

- Vein selvages, more closely associated with the dark grey quartz are often characterized by massive tabular to flaky pyrrhotite +/- stringers of chalcopyrite

The pyrrhotite found in alteration halos, selvages and the veins themselves is likely the cause of magnetic and electromagnetic anomalies noted in the historical ground magnetic and MaxMin surveys.

In one distinct area, located 1.2 km southwest of the original gold showing, chalcopyrite was identified within white quartz veining. This area, now called the Penny Lane prospect returned strong copper and gold values with elevated silver content (see Table 1). A second area, located 300 metres along strike to the south, also returned anomalous copper values associated with both massive sulphides in mafic volcanic host rocks and quartz veining (Figure 2).

In addition to groundwork, Blue Star contracted SkyTEM to fly a heliborne electromagnetic & magnetic survey over the Auma claim block. The survey consisted of 89-line kilometres covering 614 hectares. The results for this survey are pending.

Next Steps

The 2025 field season was very successful at expanding the extent of known high-grade gold veining across the Auma property and identifying new areas of anomalous gold and copper mineralisation. The lithogeochemical chip sampling results combined with our knowledge of the Ulu stratigraphy and the new magnetics survey data will be used to generate a revised geological map and targeting model for the Auma prospect. Based on the historical work Auma was drill ready in 2025, and the additional field work and data compilation has led to more compelling drill targets across the property. Auma is expected to be a key component of a robust 2026 exploration drill program.

Sampling, Assaying & QA/QC

Blue Star field programs collect a variety of samples; prospecting rock samples are selective by nature, channel samples are saw cut samples from outcrop intended to be representative of the exposed mineralisation, and drill core samples are sawn in half with one half retained as core record and the other half submitted for analysis.

Blue Star samples are delivered under chain of custody to ALS Geochemistry in Yellowknife, NT for sample preparation which are then forwarded to ALS Canada Inc. in North Vancouver, BC for final analysis. Samples are prepared using code PREP-31 (crushing and pulverising) and analysed using codes Au-AA26 (50-gram fire assay with atomic absorption finish) and ME-MS61 (48 element four acid digestion with ICP-MS finish). Samples returning > 10 g/t Au are reanalysed under code Au-GRA22 (50-gram fire assay with gravimetric finish). Over limits for non-gold elements are ore grade four acid digestion with ICP-AES finish. The work is being conducted using industry standard procedures, including a quality assurance and quality control ("QA/QC") program consisting of the insertion of certified standards, blanks and duplicates into the sample stream.

Large-Scale Geophysical Targets Confirmed at the Storm Project, Nunavut

Final MMT survey results identify pipeline of high-priority copper exploration targets

Highlights:

- **Multiple large copper targets confirmed with geophysics.** The final results and 3D inversion for the airborne Mobile MagnetoTellurics ("MMT") survey along the Midway-Storm-Tornado corridor have been received, and highlights include;
 - A large conductive anomaly with a strike of more than 16km located to the north of the Cyclone Deposit and at approximately 200 metres ("m") average depth – this feature is

interpreted to be contained within the Allen Bay Formation, previously confirmed by drilling at Storm to be the main host of copper sulphide mineralization in the project area

- A large, stratiform conductive anomaly also to the north of the Cyclone Deposit at an interpreted 400m average depth is interpreted to represent the deeper copper horizon at Storm, where deep diamond drilling has already discovered copper sulphides across an area spanning 10 sq km
- Two additional, discordant conductive trends have been confirmed at approximately 400m depth in the Midway and Tornado/Blizzard areas, with the potential to host copper mineralization, supported by mapping and sampling in the area, which has identified outcropping copper sulphides
- **Validation of geophysics results.** The large, shallow, and flat-lying Cyclone Deposit has a distinct response in the new MMT survey data, confirming the effectiveness of this geophysical technique to detect copper sulphide mineralization at the Storm Project, and giving more weight to the potential of the new targets to potentially represent additional copper mineralization.
- **Mine permitting progresses:** Engagement with the Nunavut Planning Commission (NPC) continues regarding key permitting applications, including the 'proposed mine development and early-works permit' to facilitate pre-development works for the potential mining operation.
- **Pre-Economic Analysis ("PEA") and Pre-Feasibility Study ("PFS") advances:** Workstreams for completion of the PEA and PFS continue with final reports on field activities being compiled and financial modelling for a potential mining operation being optimized.

TORONTO, Ontario, September 10, 2025 – Aston Bay Holdings Ltd. (TSXV: BAY) (OTCQB: ATBHF) ("Aston Bay" or the "Company") is pleased to provide the final MMT geophysical survey results conducted at the Storm Copper Project ("Storm" or the "Project") on Somerset Island, Nunavut. American West Metals Limited ("American West"), the Project operator, is conducting the exploration program. Aston Bay and American West have formed a 20/80 unincorporated joint venture with respect to the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine is made upon completion of a bankable feasibility study.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

"We are excited to report these new conductive anomalies from this season's MMT geophysical survey at Storm. The anomalies are large and hosted within favourable stratigraphic and structural horizons, fitting well with our geologic model. The conductivity of the anomalies is similar to that of the high-grade zones within the Cyclone Deposit, suggesting that these new anomalies may be associated with copper sulphide mineralization."

"We continue to work with our partners American West on refining the targeting for future drill targets and look forward to providing further updates on results from the 2025 program."

"As well, we are encouraged by the steady progress of permitting and economic and feasibility study work for development at Storm. These steps are critical in advancing Storm toward a prospective mining operation, and we are pleased with the momentum to date."

"Copper remains one of the most compelling investment themes, with structural supply deficits expected to widen as demand accelerates from electrification, renewable energy, and infrastructure growth. With few new copper projects advancing at scale, we believe Storm is well-positioned to deliver meaningful value and provide investors with direct leverage to a strengthening copper cycle."

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MOBILE MAGNETOTELLURICS (MMT) SURVEY

The MMT survey completed along the Midway-Storm-Tornado corridor comprised approximately 1,320 line/km (Figure 1), and the final modelling of the data, including inversion slices, has now been received.

MMT utilizes natural source energy to capture a broader range of EM frequencies than the techniques used at Storm previously. The survey is designed to highlight more subtle/relative contrasts between the host rocks and potential accumulations of conductive material (i.e. metalliferous sulphide) with improved spatial and depth resolution. This is potentially very useful in delineating deeper (>200m) occurrences of copper sulphide at Storm, where the resistive host rocks cause a decreased signal-to-noise ratio (and decreased confidence in interpretation) with depth in the historical geophysics.

Conventional EM surveys at Storm have effectively identified the near-surface high-grade copper deposits. The MMT survey complements these earlier surveys with its greater penetration at depth.

MMT INVERSION DATA AND RESULTS

Interpretation of the MMT data has confirmed the preliminary data, redefined several conductive trends, and identified a number of new anomalies at different depths that have the potential to be related to copper sulphide mineralization (see [ASX announcement dated 10th July 2025: Large-scale copper potential reaffirmed by new drilling and geophysics at the Storm Copper Project, Canada](#)).

One of these anomalies (Anomaly A1) is related to known shallow higher-grade copper sulphides at the Cyclone Deposit, and confirms the geophysical technique's ability to image this mineralization style. The MMT geophysical technique is regarded as reliable for detecting copper mineralization grading approximately 2% or higher at Storm (based on historical geophysics surveys).

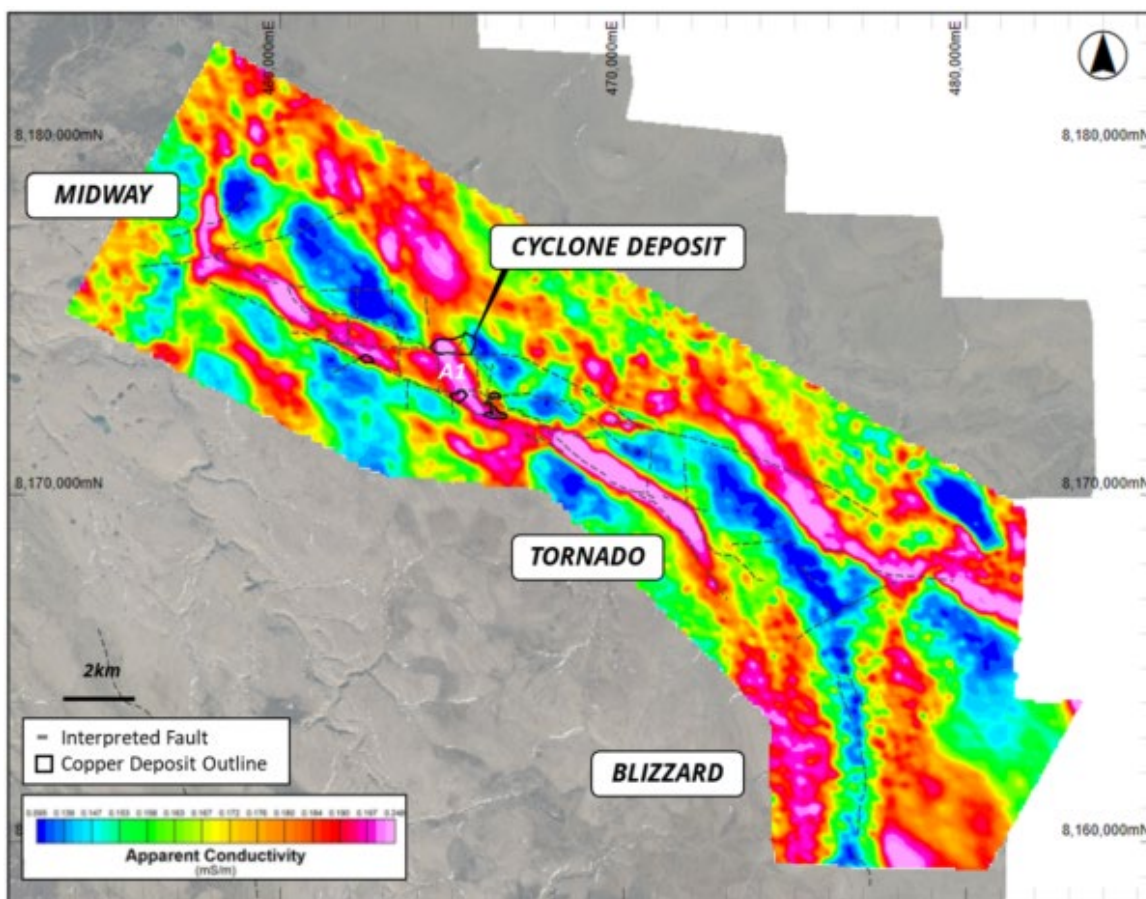


Figure 1: Phase 1 MMT Imagery (Total apparent conductivity) overlaying copper deposit outlines, major faults, and aerial photography.

The depth slices have confirmed a 16km long conductive feature to the north of the Cyclone Deposit, located at approximately 150-250m depth (Target A8 - Figure 2). This feature is interpreted to be contained within the flat-lying stratigraphy of the Allen Bay, the primary host of the copper mineralization in the project area. The conductive feature notably contains discrete areas of higher conductivity, some adjacent to the graben faults, which could represent accumulations of copper sulphides (Figure 1). These anomalies are ranked as high-priority drilling targets.

Target A8 continues to approximately 400m depth as represented in Figure 3. This may correspond to the deeper copper horizon previously identified with diamond drilling.

Target A4 is a conductive body up to 3km long, sub-parallel to the graben and modelled from 150m depth (Figure 3). This anomaly is ranked highly due to its proximity to the fault, similar to the Cyclone Deposit.

At approximately 400m depth, two conductive features (Targets A2/A5) cross-cut the main E-W trend of the graben fault network and are strongest in the Midway and Tornado/Blizzard areas (Figure 3). The orientations of these anomalies strongly match the orientation of localized faulting, which are known conduits of copper mineralization within the project area – as confirmed with mapping and sampling; see ASX announcement dated 23 July 2025: Extensive Copper Defined by Regional Exploration. The high conductivity of these anomalies and proximity to known copper sulphides confirm

these as key exploration targets. The modelled depth of the MMT anomalies is below the current extent of drilling in the area.

Further analysis and interpretation of the MMT data will be incorporated into a regional-scale data compilation and structural interpretation for the Storm project area.

The new geophysical targets will be prioritized for drilling in the next exploration drill program at the Storm Project.

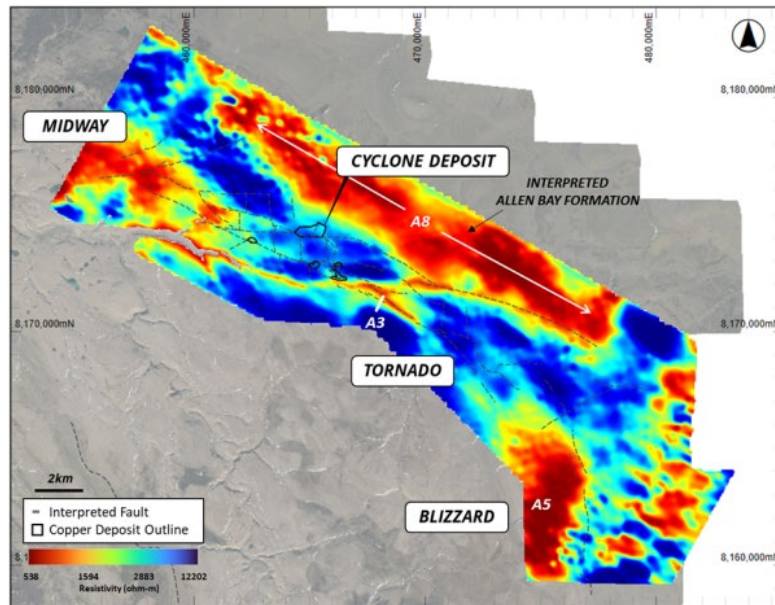


Figure 2: Phase 1 MMT inversion data sliced at approximately 150m vertical depth, overlaying copper deposit outlines, major faults, and aerial photography.

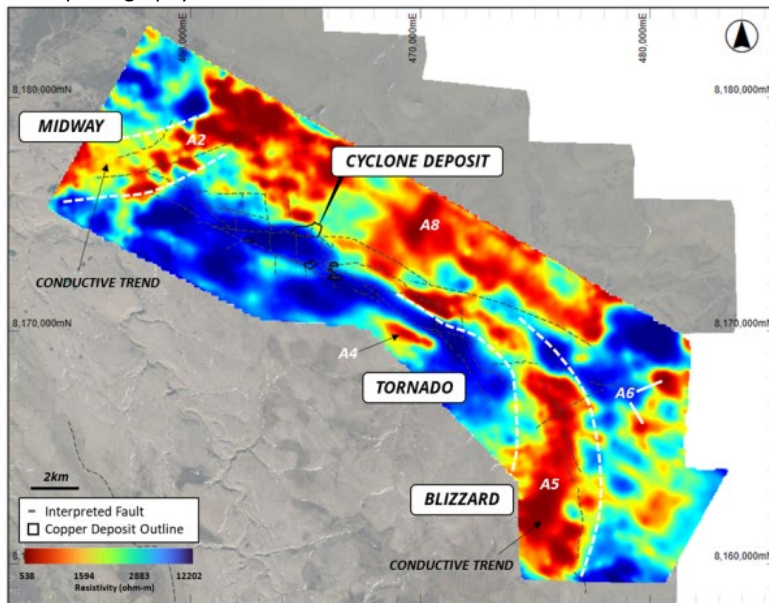


Figure 3: Phase 1 MMT inversion data sliced at approximately 400m vertical depth, overlaying copper deposit outlines, major faults, and aerial photography. The discordant conductive trends are highlighted with white dotted outlines.

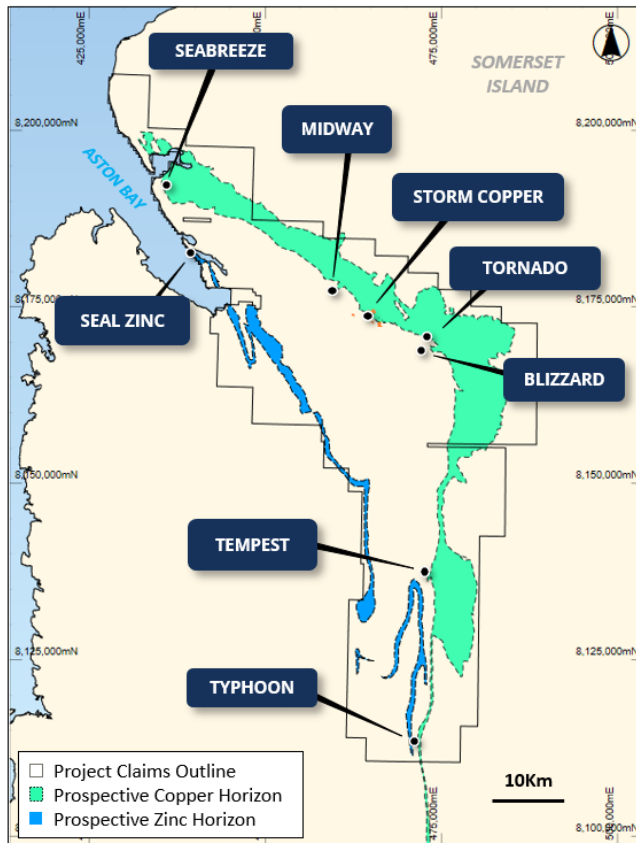


Figure 4: Project claim boundary and prospect location map, illustrating the interpreted extent of the prospective copper and zinc stratigraphic horizons at the Storm Project.

B2Gold Provides an Update *(select text on Nunavut updates only)*

VANCOUVER, British Columbia, Sept. 15, 2025 (GLOBE NEWSWIRE) -- B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) ("B2Gold" or the "Company") is announcing an update on operational performance year-to-date in 2025 at each of its four mines. B2Gold confirms 2025 total annual gold production of between 970,000 and 1,075,000 ounces.

Goose Mine - Canada

The Goose Mine achieved first gold pour on June 30, 2025

The mine remains on track for commercial production in the coming weeks, and estimates strong gold production in Q4 2025

Project commissioning activities are nearing completion at the Goose Mine. Since first gold production in late June 2025, the Goose mill is achieving consistent performance and daily throughput is increasing. Current daily throughput is approximately 75% of the 4,000 tonnes per day ("tpd") design capacity (above the Company's targeted average commercial production rate of 65% of the design capacity) and will increase to full design capacity in the near term as described below.

B2Gold anticipates achieving commercial production at the Goose Mine in the coming weeks. The Goose Mine is currently operating, and plans to achieve commercial production, with the use of supplemental mobile crushing capacity to ensure a consistent feed of crushed ore to the mill, as crushing plant capacity has been limited during the third quarter of 2025. B2Gold believes that with this supplemental mobile crushing capacity the Goose mill can operate at design capacity of 4,000 tpd following the throughput ramp-up. Permanent optimizations to the primary crushing and secondary grinding circuits

and the installation of surge bin capacity have been engineered, designed, and are being implemented. Use of the mobile crusher is expected to allow the mill to run at design throughput while these modifications are implemented.

Due to the crushing plant capacity shortfall in the third quarter of 2025, B2Gold is modifying its 2025 gold production guidance for the Goose Mine to 80,000 to 110,000 ounces (original guidance range of 120,000 to 150,000 ounces). B2Gold anticipates gold production in the fourth quarter of 2025 to be in line with original estimates of approximately 70,000 ounces. The Company reiterates the near-term and long-term gold production estimates at the Goose Mine, which included gold production forecasts of approximately 250,000 ounces of gold production in 2026, approximately 330,000 ounces of gold production in 2027, and average annual gold production for the initial full six years of operations (2026 to 2031 inclusive) of approximately 300,000 ounces per year, based only on existing Mineral Reserves.

In addition, work continues on the multiple optimization studies for the Goose Mine as previously announced in March 2025, including the evaluation of a flotation / concentrate leach process and the potential installation of a SAG mill to be paired in conjunction with the existing 4,000 tpd ball mill, which could expand mill throughput capacity up to 6,000 tpd. The results of these studies are expected to be finalized in late 2025, and will also reflect two additional value drivers for the Goose Mine related to the potential reduction in carbon taxes paid over the life of the mine, and a reduction in the annual amount of fuel consumed as a result of equipment optimizations.

See weblink above for full details.

ATHA Energy provides two updates

On September 18, ATHA Energy announced it closed [Over-Subscribed Bought Deal – Makes Third New Discovery of 2025 Exploration Program at RIB West and Continues to Expand Mineralization at RIB East.](#)

HIGHLIGHTS

- **ATHA closes previously announced CAD \$11.5 Million Over-Subscribed Bought Deal (See detail below, “Underwritten Private Placement”);**
- **First two drill holes completed at the RIB West Discovery successfully intersected uranium mineralization, including high-grade, over a strike length of ~340 m (Figure 2);**
- **Results represent the third new discovery of uranium mineralization – beyond the Lac 50 Deposit Trend – during the 2025 Angilak Exploration Program, within the Angikuni Basin along the 31 km RIB-Nine Iron Trend (Figure 1);**
- **RIB East Discovery is currently defined by eight mineralized drill holes, intersecting shallow uranium mineralization (<275 m depth), the five latest holes extend mineralization from 400 m to a strike length of ~750 m (Figure 2). Based on EM Inversion modelling (see below), RIB East now has prospective strike length of more than 5 km, which remains largely untested by drilling;**
- **In August 2025, Expert Geophysics Ltd. utilized the MMT survey data acquired in 2024 to complete Advanced Electromagnetic Inversion modelling (“EM Inversion”) across 12 km of the 31 km long RIB-Nine Iron Trend, focused on the RIB East and West Discovery areas. The EM Inversion has proved successful in mapping out multiple stacked conductors, including numerous interpreted north-south and east-west trending cross cutting structures. Drilling at**

both RIB East and West has demonstrated the EM Inversion is accurately mapping graphitic structural corridors which are associated with uranium mineralization (Figure 2);

- To date the Company has only explored a small proportion of the 12 km long prospective EM Inversion model at RIB East and West. The Company will be completing additional EM inversion modelling over the remaining 62% of the RIB-Nine Iron Trend where MMT data was acquired in 2024;
- Through the end of the 2025 Angilak Exploration Program, the Company will be focused on targeting newly derived EM Inversion anomalies, including the newly identified north-south and east-west cross cutting trends;
- The 2025 Angilak Exploration Program is on-going, to date, only ~55% of expected diamond drillhole results have been announced.

RIB West Discovery:

- RIB West Discovery is located approximately 1.5 km to the west of the RIB East Discovery and is currently defined by two drill holes, both intersecting uranium mineralization, over a strike length of approximately ~340 m (Figure 2). The mineralization is hosted within graphitic structures accurately mapped by the advanced EM Inversion. Based on the EM Inversion model, the RIB West Discovery has a prospective strike length over 3 km, with an associated EM conductor;
- RIB_W-DD-001, intersected high-grade uranium mineralization with total composite mineralization of 2.1 m, hosted within a broad graphitic structure. Mineralization was found between 396.25 m and 398.35 m, including 0.5 m of high-grade mineralization with a maximum down-hole-triple gamma probe value of 18,485 counts per second (CPS¹) over 0.1 m (Figure 2 & 3);
- RIB_W-DD-002, drilled ~340 m along strike to the northeast of RIB_W-DD-001, intersected six zones of uranium mineralization within a broad graphitic structure. The hole intersected total composite mineralization of 8.5 m between 204.8 m and 269.5 m, including 2.0 m with an average of 1,586 CPS¹ and a max peak of 5,193 CPS¹ (Figure 2 & 4).

RIB East Discovery:

- ATHA has completed eight drill holes at the RIB East Discovery during the 2025 Angilak Exploration Program (See [July 21st, 2025, News Release](#), for results from the first three drill holes). To date, all holes have successfully intersected uranium mineralization;
- Today's release comprises five additional drill holes that have extended the strike length of mineralization at the RIB East Discovery from 400 m to ~750 m.
- Drilling is highlighted by:
 - RIBE-DD-005, tested 100 m down-dip and 100 m along strike to the north of mineralization intersected in RIBE-DD-003. The hole intersected three zones of mineralization totaling 2.2 m of composite mineralization, including a shallow interval (between 282.9 m and 284.4 m) of high-grade uranium mineralization that had an average down-hole probe value of 3,711 CPS¹ and a peak of 12,357 CPS¹ over 0.10 m (Figure 2 & 6);
 - RIBE-DD-007, was drilled in a scissor orientation ~400 m to the southeast of RIBE-DD-003. The hole intersected four zones of mineralization (between 192.5 m and 214.9 m)

with a total composite mineralization of 6.0 m, including a high-grade intersection from 207.3 m to 209.7 m, with an average down hole probe value of 4,477 CPS¹ and a peak of 19,956 CPS¹, over 0.10 m (Figure 2 & 8).

Troy Boisjoli, CEO commented: *“The newest discovery along the 31 km long RIB-Nine Iron Trend – at RIB West – is the Company’s third discovery of the 2025 Angilak Exploration Program. This is an unprecedented feat from a greenfield exploration program targeting uranium discovery and speaks to the metal endowment at the Angilak Project area, beyond the Lac 50 Deposit area and ATHA’s top tier technical teams’ ability to plan and execute on its thesis. We continue to see the hallmarks of a generational bull market for uranium and based on ATHA’s continued exploration success over the last two years, the Company is well positioned to accelerate uranium discovery and build value for this cycle.”*

Cliff Revering, VP Exploration added: *“We are very excited about the results emerging from the RIB regional target area, including another discovery along the RIB West trend and the continued expansion of the mineralized strike length along the RIB East trend. To date, we have drill-tested only a relatively small proportion of the prospective trends within the RIB area, with all completed holes intersecting uranium mineralization associated with graphitic structural corridors. All prospective trends remain open along strike and at depth. We are also very encouraged by the accuracy of the EM inversion model provided by Expert Geophysics in locating graphitic structural corridors associated with uranium mineralization. This model has been highly valuable in guiding our targeting strategy in the RIB area, and in highlighting numerous additional prospective trends that have yet to be drill-tested.”*

Vancouver, British Columbia, September 18th, 2025 – ATHA Energy Corp. (TSX.V: SASK) (FRA: X5U) (OTCQB: SASKF) (“ATHA” or the “Company”), is pleased to announce that the Company has closed its previously announced underwritten private placement of special warrants (the **“Offering”**) for aggregate gross proceeds of \$11,499,928.30, which included the full exercise of the Underwriters’ option. The Offering was led by Stifel Canada, as lead underwriter and sole bookrunner, on behalf of a syndicate which included Red Cloud Securities Inc. and Paradigm Capital Inc. (collectively, the **“Underwriters”**). Further details of the Offering are described below. Additionally, the Company is pleased to announce further drilling and geophysics results from the 2025 Angilak Exploration Program at its 100%-owned Angilak Uranium Project in Nunavut, Canada.

The Company has completed two maiden drill holes at the RIB West Discovery resulting in the third new discovery of its 2025 drill program. RIB_W-DD-001 targeted a gravity and EM anomaly located ~1.5 km to the west of the RIB East Discovery. The hole intersected 2.1 m of composite mineralization, including 0.5 m of high-grade uranium mineralization with a peak response of 18,485 CPS¹. The second hole at RIB West, RIB_W-DD-002, drilled approximately 340 m along strike to the north-east of RIB_W-DD-001, successfully intersected 8.5 m of composite mineralization over a broad interval, between 204.8 m and 269.5 m, hosted with a broad graphitic structure. Drilling at RIB West has demonstrated uranium mineralization potential continuity over a 340 m strike length; the majority of the prospective RIB West trend remains untested by drilling.

At the RIB East Discovery, the Company has completed an additional five drill holes. All eight drill holes at the RIB East Discovery have successfully intersected uranium mineralization. With today’s release, the potential strike length of mineralization has been extended from ~400 m to ~750 m. The RIB East Discovery remains open along strike and at depth, with the majority of prospective conductive trend remaining untested.

In mid-August, the Company received results of Advanced Electromagnetic Inversion (**“EM Inversion”**) modelling work across 12 km of the 31 km long RIB-Nine Iron Trend, focused on the RIB East and West Discovery areas, from Expert Geophysics Ltd. The EM Inversion model utilized MMT survey data that

was completed in September of 2024. The EM Inversion has proved successful in mapping out multiple stacked conductors, including numerous north-south and east-west cross cutting trends. Drilling at both RIB East and West has demonstrated the EM Inversion is accurately mapping graphitic structural corridors which are associated with uranium mineralization (Figure 2).

Figure 1: Angilak Project Area – 2025 Exploration Target Area (Black Rectangles) & Mapped Historic

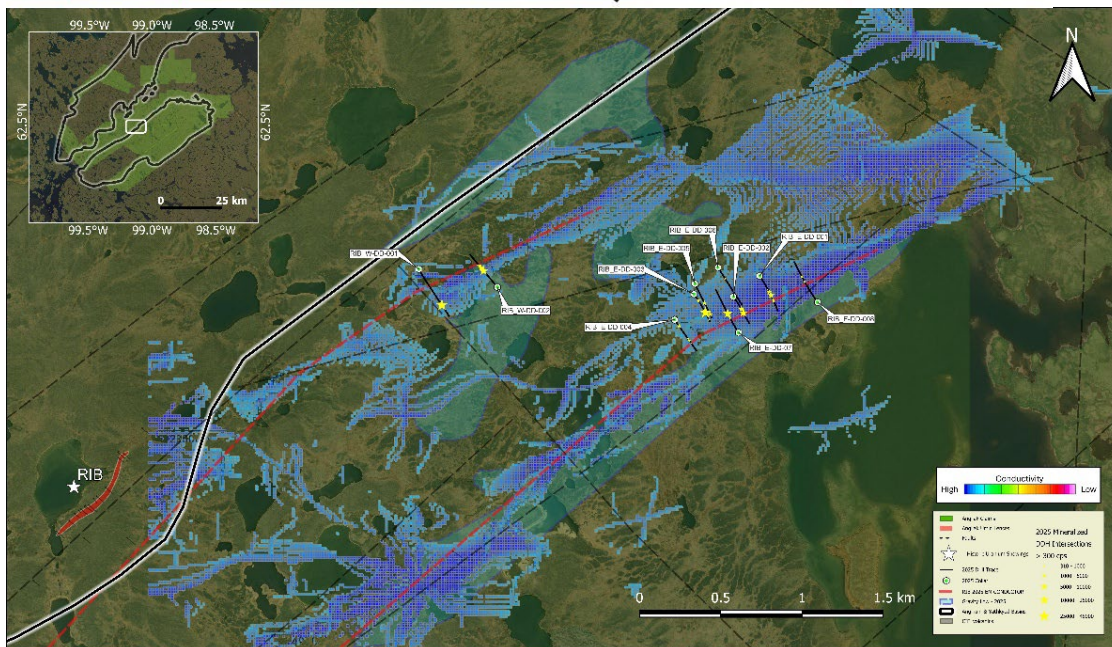
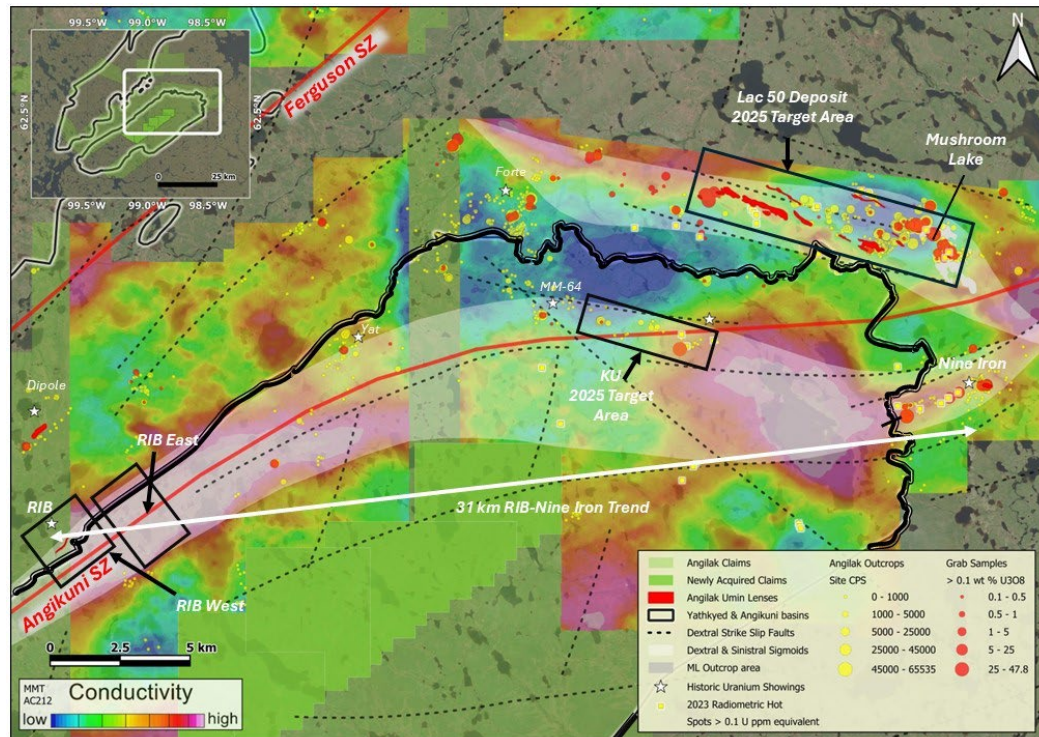


Table 1: 2025 Angilak Exploration Program Drill Collar Information

Hole ID	Trend	Zone	Azimuth h (°)	Dip (°)	Easting (mE)	Northing (mN)	Elevation (m)	Final Depth (m)
*RIBE-DD-001	RIB-Nine Iron	RIB East	145	-55	497928	6929449	270	443
*RIBE-DD-002	RIB-Nine Iron	RIB East	145	-55	497766	6929322	271	345
*RIBE-DD-003	RIB-Nine Iron	RIB East	145	-63	497524	6929337	271	398
RIBE-DD-004	RIB-Nine Iron	RIB East	145	-60	497404	6920180	271	428
RIBE-DD-005	RIB-Nine Iron	RIB East	155	-65	497530	6929401	270	472
RIBE-DD-006	RIB-Nine Iron	RIB East	145	-60	497670	6929501	273	491
RIBE-DD-007	RIB-Nine Iron	RIB East	325	-50	497798	6929101	274	467
RIBE-DD-008	RIB-Nine Iron	RIB East	325	-55	498284	6929287	264	464
RIB_W-DD-001	RIB-Nine Iron	RIB West	150	-50	495831	6929490	274	503
RIB_W-DD-002	RIB-Nine Iron	RIB West	145	-55	497766	6929322	271	380

**Previously released drill holes from 2025 Angilak Exploration Program*

See [full release for detailed downhole strip logs Figures 3 -9](#)

Underwritten Private Placement

The Company is also pleased to announce that further to its news release dated September 4, 2025, it has closed its previously announced underwritten private placement of 17,126,138 special warrants ("**Special Warrants**") comprised of: (i) 5,756,820 non-flow through special warrants (the "**NFT Special Warrants**") at a price of \$0.54 per NFT Special Warrant; (ii) 5,111,888 flow-through special warrants (the "**FT Special Warrants**") at a price of \$0.65 per FT Special Warrant; and (iii) 6,257,430 charity flow-through special warrants (the "**Charity FT Special Warrants**" and, collectively with the NFT Special Warrants and FT Special Warrants, the "**Special Warrants**") at a price of \$0.81 per Charity FT Special Warrant, raising aggregate gross proceeds of \$11,499,928.30 (the "**Offering**").

Each Special Warrant entitles the holder thereof to receive, subject to adjustment in certain circumstances and the Penalty Provision (for the NFT Special Warrants and FT Special Warrants) (as defined herein), and without payment of additional consideration, one unit of the Company (a "**Unit**"). Each Unit consists of one common share of the Company (a "**Unit Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one common share of the Company (a "**Warrant Share**") at a price of \$0.65 per Warrant Share until September 18, 2028.

The Special Warrants are duly and validly created and issued pursuant to the terms and conditions of special warrant indentures dated September 18, 2025, between the Company and Odyssey Trust

Company (“**Odyssey**”). The Warrants are duly and validly created and issued pursuant to the terms and conditions of a warrant indenture dated September 18, 2025, between the Company and Odyssey.

The Special Warrants are exercisable by the holders thereof at any time after the closing date for no additional consideration. All unexercised Special Warrants shall be deemed exercised on behalf of, and without any required action on the part of, the holders (including the payment of additional consideration) on the earlier of:

- the second business day following the date on which a final receipt is obtained from the British Columbia Securities Commission, as principal regulator on behalf of the securities regulatory authorities in each of the provinces and territories of Canada other than Québec, for a (final) short form prospectus filed pursuant to National Instrument 44-101 – *Short Form Prospectus Distributions* qualifying the distribution of the Unit Shares and Warrants to be issued upon exercise of the Special Warrants (the “**Qualification Date**”);
- 4:59 p.m. (Toronto time) on January 19, 2026.

In the event the Qualification Date has not occurred on or before November 2, 2025, each NFT Special Warrant and FT Special Warrant shall thereafter entitle the holder to receive, upon the exercise or deemed exercise of each NFT Special Warrant and FT Special Warrant, for no additional consideration, 1.1 Units (the “**Penalty Provision**”).

The gross proceeds of the sale of FT Special Warrants and Charity FT Special Warrants will be used for exploration expenditures that qualify as Qualifying Expenditures at the Company’s Angilak project and other exploration stage projects. The net proceeds of the sale of NFT Special Warrants will be used for exploration expenditures on the Angilak project and for general corporate purposes.

In consideration for their services, the Underwriters received an aggregate \$646,414.15 in cash and an aggregate 957,805 compensation warrants (the “**Broker Warrants**”). Each Broker Warrant shall be exercisable to acquire one common share of the Company (each, a “**Compensation Share**”) at a price of \$0.65 per common share, until September 18, 2028.

All securities issued in connection with the Offering – the Special Warrants, the Units, the Unit Shares, the Warrants, the Broker Warrants and the Compensation Shares – are subject to a statutory hold period expiring four months and one day following the date of issuance, in accordance with applicable Canadian securities legislation. The Offering remains subject to the final approval of the TSX Venture Exchange.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “1933 Act”) or any state securities laws and may not be offered or sold within the United States (as defined in Regulation S under the 1933 Act) or to, or for the account or benefit of “U.S. persons” (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state of the United States in which such offer, solicitation or sale would be unlawful.

Down Hole Gamma Probe

¹ A Mount Sopris 40TGU-1000 Triple Gamma Geiger down hole probe was utilized for radiometric surveying. The total gamma results provided were selected using an average cutoff of 500 CPS over intervals of 0.1 metre width. All drill intercepts are core width and true thickness is yet to be determined.

Core samples are submitted to the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The SRC facility is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed for a multi-element suite using partial and total digestion inductively coupled plasma methods, for boron by Na₂O₂ fusion, and for uranium by fluorimetry.

Disclaimer for Historical Drilling and Outcrop Samples

Certain noted technical information provided herein has been derived exclusively and without independent verification from the following reports. Such information is historical in nature and is not considered by the Company to be current. In each case, the reliability of the historical information is considered reasonable by the Company. The historical information provides an indication of the exploration potential of the properties but may not be representative of expected results. Readers should read the entirety of such noted reports to fully understand the nature of the information referenced herein. Samples, including, without limitation, outcrop samples, by their nature, are selective in nature and significant variations may be seen from sample to sample. Accordingly, sample information may not be representative of the true underlying mineralization.

References for Historic Diamond Drilling Results and Surficial Sampling

Dufresne, M.B. and Schoeman, P. (2024). Technical report on the Angilak Project, Kivalliq Region, Nunavut. Technical Report prepared on behalf of ATHA Energy Corp. and Labrador Uranium Inc., January 31st, 2024. A copy of such report is available on the SEDAR+ profile of the Company at www.sedarplus.com.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Cliff Revering, P.Eng., Vice President, Exploration of ATHA, who is a “qualified person” as defined under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

[Atha Energy Makes Major New Discovery Along The Rib Corridor](#)

HIGHLIGHTS

- Major new discovery within the Mineralized RIB Corridor (“MRC”), the RIB North Discovery, located ~1.4 km along strike from the nearest drillhole at the RIB East Discovery (Figures 1 & 2);
- The first hole at RIB North, RIBN-DD-001, represents the most robust mineralized intersection to date within the MRC, and one of the most significant intersections within the Angilak Uranium Project (Figure 3);
- Drillhole RIBN-DD-001, intersected 26.3 m of total composite uranium mineralization including 1.9 m of high-grade², over 10 zones from 345.55 m to 460.05 m. The hole intersected 13.6 m of continuous mineralization (from 426.25 m to 439.85 m) including 1.7 m of high-grade mineralization² with maximum radioactivity of 55,730 counts per second (CPS¹);
- Mineralization was initially intersected directly above the unconformity (located at 356.7m), extending into graphitic basement rock. The widest intersections are basement hosted vein style uranium mineralization, associated with strong hematite alteration, graphitic structures and overprinting silicification – similar in style and widths observed in Athabasca basement hosted deposits;

- Uranium mineralization along the eastern limb of the MRC has now been intersected over a potential 4.4 km strike length, extending from RIB South to RIB North (Figure 2);
- Along the parallel western limb of the MRC, the Company has intersected mineralization over an additional ~4.0 km with drillhole RIBW-DD-003, located ~1.5 km to the north of RIBW-DD-002 (See Sept. 18, 2025, [News Release](#)) (Figure 2);

Troy Boisjoli, CEO commented: “The newest drillhole results from the RIB North Discovery, situated along the Mineralized RIB Corridor (MRC), represent a distinct achievement, not only for the 2025 Angilak Exploration Program, but for the Company as a whole. They demonstrate that the Angilak Uranium Project has the potential to host thick, high-grade, basement hosted uranium mineralization on scale similar to what is found in the Athabasca Basin. From my previous experience working in both exploration and production across the Athabasca Basin, I am keenly aware of the geological characteristics of basement hosted style uranium deposits. ATHA’s first hole at the RIB North Discovery, RIBN-DD-001, displays similar grades and thicknesses as other discovery holes from major basement deposits. When coupling the results from RIB North with the cumulative discoveries made across the 12 km long MRC, the evidence is stacking up that the MRC has the potential to host discoveries like those found along the Patterson Lake Corridor. Angilak has the makings of Canada’s newest uranium jurisdiction, and this comes on the heels of the recent announcement by the US government for the need to increase their strategic reserves beyond the current 14-month stockpile – the US’ current annual demand is ~50 million lbs U₃O₈. The Company couldn’t be more excited about the trajectory of success at our Angilak Uranium Project and the entire uranium sector as whole.”

Cliff Revering, VP Exploration added: “We continue to see compelling evidence of the immense potential within the RIB regional target area. Our team has now discovered uranium mineralization across a 12 km graphitic structural corridor, and the results from the first RIB North drillhole, located over 1.4 km away from the nearest drilling, demonstrate impressive scale and continuity. These results highlight how our technical team is successfully translating a robust targeting strategy into meaningful new discoveries and set us up for a very exciting year ahead. Our thesis that the Angikuni Basin is an emerging new uranium district with substantial scale potential is steadily being validated.”

Vancouver, British Columbia, September 23rd, 2025 – ATHA Energy Corp. (TSX.V: SASK) (FRA: X5U) (OTCQB: SASKF) (“ATHA” or the “Company”), is pleased to announce additional drilling results from the 2025 Angilak Exploration Program at its 100%-owned Angilak Uranium Project in Nunavut, Canada. The results are from an additional three diamond drillholes: RIBN-DD-001, RIBS-DD-001, and RIBW-DD-003, all of which targeted east-west and north-south cross cutting structures along the Mineralized Rib Corridor (“MRC”).

The MRC is now defined by over 12 km of stacked conductors based on the EM Inversion Model (Figure 2). The eastern limb of the MRC now has mineralization traced over a potential 4.4 km strike length, extending from RIB South, across RIB East to RIB North. Mineralization along the parallel, western limb of the MRC, extends from the Historic RIB Discovery through to the RIB West Discovery, tracing mineralization over a potential 4.0 km strike length. Outside of the currently defined discoveries, the MRC remains open and prospective for additional discoveries across the entire 12 km MRC.

MRC Eastern Limb

Two additional drillholes were completed, RIBN-DD-001 and RIBS-DD-001, representing two new discoveries at RIB North and RIB South, both situated along the eastern limb of the MRC (Figure 2).

At RIB North, situated ~1.5 km northeast from the previously announced RIB East Discovery, maiden drillhole RIBN-DD-001, represents the best exploration drillhole to date at the Angilak Uranium Project.

RIBN-DD-001, intersected 26.3 m of total composite uranium mineralization, including 1.9 m of high-grade², over 10 zones from 345.55 m to 460.05 m (Figure 3). The hole intersected 13.6 m of continuous mineralization (from 426.25 m to 439.85 m) including 1.7 m of high-grade mineralization² with maximum radioactivity of 55,730 CPS¹. Mineralization was first intersected directly above the unconformity located at 356.7 m, extending into graphitic basement rock. The widest intersections are basement hosted, vein style uranium mineralization, associated with strong hematite alteration, graphitic structures and overprinting silicification – similar in style and widths observed in Athabasca basement hosted deposits.

One drillhole was completed at RIB South, located ~2.25 km to the south from the previously announced RIB East Discovery. The maiden drillhole, RIBS-DD-001, intersected low-grade mineralization over three zones with total composite mineralization of 2.1 m² (Figure 4).

MRC Western Limb

Along the western limb of the MRC, one additional drillhole, RIBW-DD-003, located ~1.5 km from RIBW-DD-002 (See Sept. 18th, 2025, [News Release](#)) has been completed. Drillhole RIBW-DD-003, intersected continuous uranium mineralization over 1.8 m including 0.2 m of high-grade mineralization². The mineralized interval intersected between 234.15 m and 235.98 m had an average radioactivity of 2,635 CPS¹ and a peak of 16,030 CPS¹ (Figure 5).

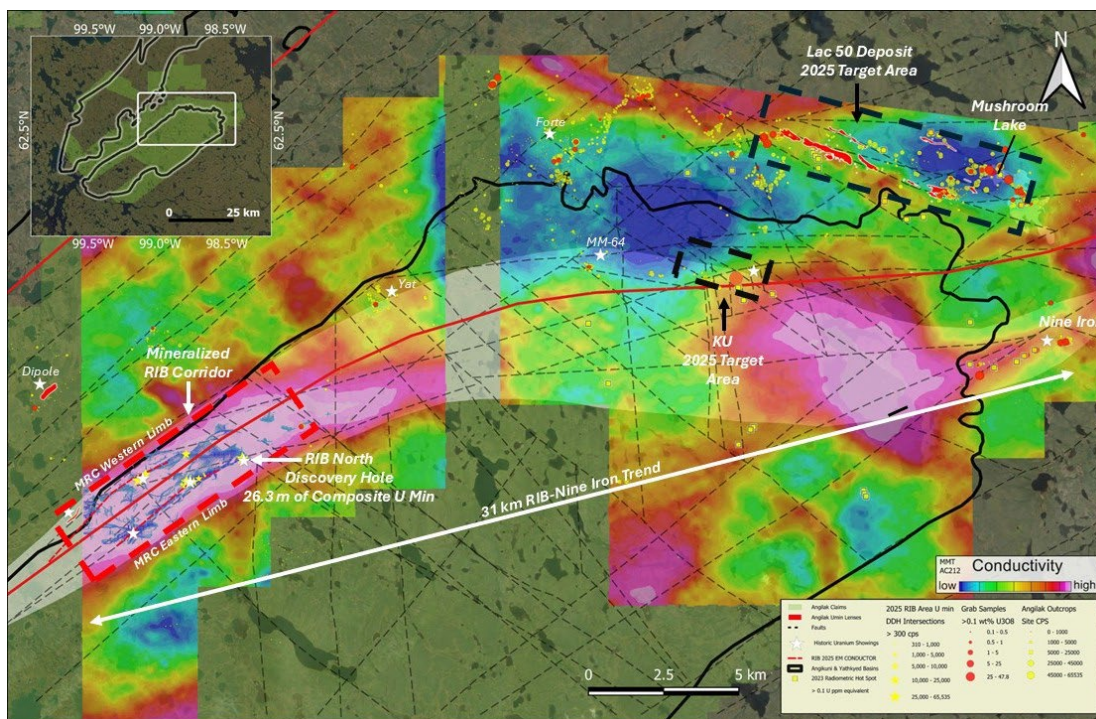


Figure 1: Angilik Project Area – 2025 Exploration Target Area (Black Rectangles), Mineralized RIB Corridor (Red Rectangles), & Mapped Historic Mineralized Showings

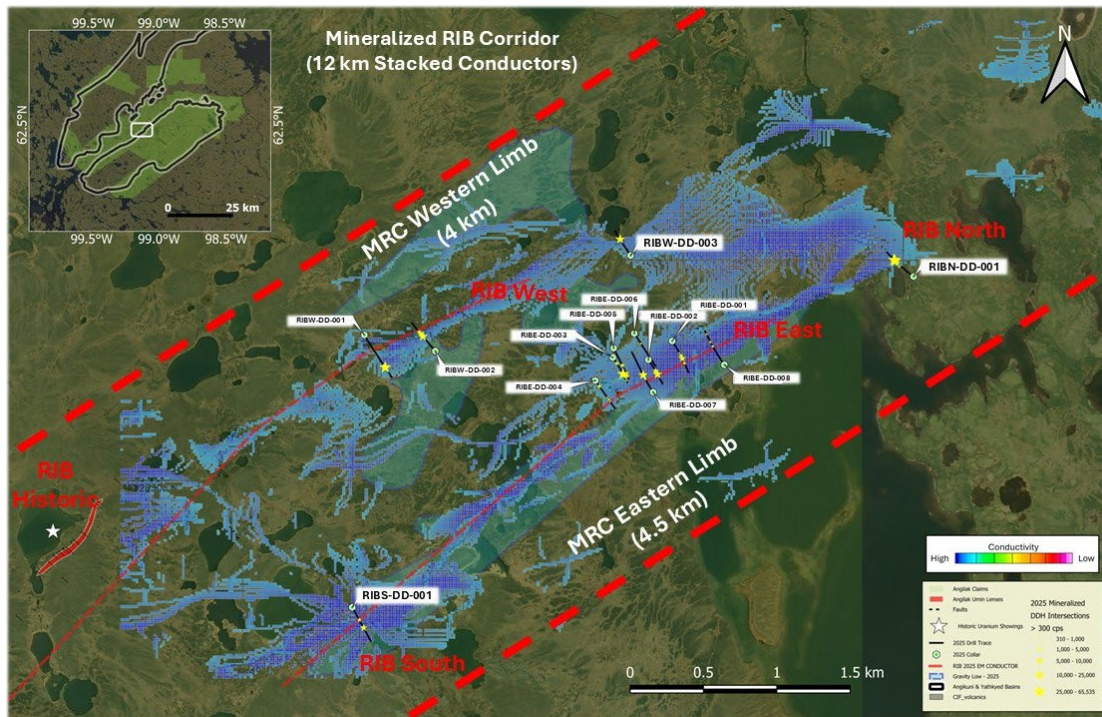


Figure 2: 2025 Angilak Exploration Program – EM Inversion Model & Drill Collar Locations from Mineralized RIB Corridor

Table 1: 2025 Angilak Exploration Program Drill Collar Information

Hole ID	Trend	Zone	Azimuth (°)	Dip (°)	Easting (mE)	Northing (mN)	Elevation (m)	Final Depth (m)
*RIBE-DD-001	RIB-Nine Iron	RIB East	145	-55	497928	6929449	270	443
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*RIBW-DD-002	RIB-Nine Iron	RIB West	145	-55	497766	6929322	271	380
RIBW-DD-003	RIB-Nine Iron	RIB West	325	-55	497645	6930031	275	347
RIBN-DD-001	RIB-Nine Iron	RIB North	300	-65	499574	6929887	261	623
RIBS-DD-001	RIB-Nine Iron	Rib South	150	-50	495747	6927640	277.5	377

*Previously released drillholes from 2025 Angilak Exploration Program

See [full release for detailed downhole strip logs Figures 3 -5](#)

Figure 3: Striplog RIBN-DD-001 showing radioactivity based on 40TGU-1000 Triple Gamma Down Hole Probe^{1 & 2}.

Figure 4: Striplog RIBS-DD-001 showing radioactivity based on 40TGU-1000 Triple Gamma Down Hole Probe^{1 & 2}.

Figure 5: Striplog RIBW-DD-003 showing radioactivity based on 40TGU-1000 Triple Gamma Down Hole Probe^{1 & 2}.

Down Hole Gamma Probe

¹A Mount Sopris 40TGU-1000 Triple Gamma Geiger down hole probe was utilized for radiometric surveying.

²The Company considers high-grade mineralization to be any interval with radioactivity derived from downhole gamma probe >10,000 CPS. The total gamma results provided were selected using an average cutoff of 500 CPS over intervals of 0.1 metre width. All drill intercepts are core width and true thickness is yet to be determined.

Core samples are submitted to the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The SRC facility is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed for a multi-element suite using partial and total digestion inductively coupled plasma methods, for boron by Na₂O₂ fusion, and for uranium by fluorimetry.

Disclaimer for Historical Drilling and Outcrop Samples

Certain noted technical information provided herein has been derived exclusively and without independent verification from the following reports. Such information is historical in nature and is not considered by the Company to be current. In each case, the reliability of the historical information is considered reasonable by the Company. The historical information provides an indication of the exploration potential of the properties but may not be representative of expected results. Readers should read the entirety of such noted reports to fully understand the nature of the information referenced herein. Samples, including, without limitation, outcrop samples, by their nature, are selective in nature and significant variations may be seen from sample to sample. Accordingly, sample information may not be representative of the true underlying mineralization.

References for Historic Diamond Drilling Results and Surficial Sampling

Dufresne, M.B. and Schoeman, P. (2024). Technical report on the Angilak Project, Kivalliq Region, Nunavut. Technical Report prepared on behalf of ATHA Energy Corp. and Labrador Uranium Inc., January 31st, 2024. A copy of such report is available on the SEDAR+ profile of the Company at www.sedarplus.com.

Rio Tinto launches its final Beyond Rare™ Tender with a unique collection

September 19, 2025: MELBOURNE, Australia - Rio Tinto has launched its final Beyond Rare™ Tender, the third in its annual Art Series, featuring 52 lots of extraordinarily rare masterpieces of nature, from its Canadian and Australian diamond mines.

Titled Into the Light, this unique event marks a special chapter in world diamond history. With Rio Tinto's Australian Argyle Diamond Mine ceasing operations in November 2020, and the Diavik Diamond Mine in Canada ceasing production in 2026, the final collection of the Art Series pays homage to the life of these iconic mines.

The collection, weighing 45.44 carats, is headlined by six 'Masterpieces' - diamond sets carefully selected to showcase the pinnacle of production from these two famed mines - together with 39 single diamonds and an additional seven curated sets of diamonds.

Rio Tinto Diamonds General Manager Sales and Marketing Patrick Coppens said: "It is hard to overstate the importance of this final collection from two extraordinarily beautiful places on earth - the East Kimberley region of Western Australia and the Northwest Territories of Canada.

"No other mining company in the world has custody of such an exquisite collection of diamond colours, shapes and sizes and we all pay tribute to the men and women who have worked so hard over many years to bring them to market."

The Argyle pink, red and violet diamonds have been curated from the final legacy inventory, representing some of the last of their kind in the world:



One GIA Fancy Red diamond

12 GIA Fancy Violet diamonds

76 GIA Fancy Pink, Purple-Pink and Purplish Pink diamonds

The collection showcases the quality of production from the Diavik mine with two D-colour white diamonds of Flawless clarity, including a 5.11 carat Emerald cut and a 3.02 carat Pear shape, each diamond meticulously crafted from the same original rough diamond. The collection also includes a Fancy Vivid Yellow diamond weighing 6.12 carats.

The diamonds in the final Art Series, revered for their pure and clean provenance and the kaleidoscope of colours, are expected to be in strong demand by the world's finest jewellers, collectors and diamond connoisseurs.

The 52 lots will be showcased in Hong Kong, Australia and Antwerp, with bids closing on 20 October 2025.

Vital Metals appoints new Non-Executive Directors and releases 2025 annual report

On September 22, [Vital Metals announced the appointment of David Dikken, Douglas MacLennan and Alexis Chan as Non-Executive Directors.](#)

Highlights:

- **Vital Metals appoints new Non-Executive Directors to its Board following its recent \$6.8 million strategic share placement**

- **David Dikken and Douglas MacLennan joined the VML Board as nominees of Strategic Resources, which invested \$3 million in Tranche 1 of the placement • Alexius Chan also joins the VML Board as a Non-Executive Director**
- **Current directors Zane Lewis and Michael Brook stepped down from the VML Board**
- **Tranche 2 of VML's Placement (\$3.8M) is subject to shareholder approval, with a meeting to be held before 30 November 2025.**

Mr Dikken and Mr MacLennan are nominees of strategic investor Strategic Resources LLC, which recently completed a A\$3 million investment in Vital Metals (see ASX Announcement dated 25 August 2025). Mr Dikken is the Managing Director and Chief Executive Officer of Strategic Resources' parent company Measurement Technology Laboratories (MTL). He has nearly 30 years' experience as a senior executive, as a CEO and Chief Technology Officer. He has also been Technical Expert and Lead Assessor for the United States National Institute of Standards and Technology. Mr MacLennan is a business development and finance executive who has been Senior Financial Advisor and Strategy Director, Middle East and North Africa of Measurement Technology Laboratories since 2021. He has also served in Managing Director roles and has experience across the US and Middle East business operations. Mr Chan is the Managing Director of Sotepi Pty Ltd and has a background in law. Prior to his role at Sotepi, Mr Chan was an analyst at DVA Capital and Van Eyk Research.

Vital Metals' Chairman Richard Crookes said: "We are pleased to welcome these new members to our Board, who each bring a wealth of knowledge and experience across a range of backgrounds to the table. Having secured the recent \$3 million investment from Strategic Resources as part of a \$6.8 million capital raising, we are continuing to advance work on our Nechalacho Rare Earths Project, using Strategic's Dry Field Force Extraction technology and we feel that David and Douglas' input can help move us forward. Alexius brings to Vital a demonstrated successful business leadership and legal track record.

The Board thanks Zane and Mike for their efforts and guidance while serving as Directors of Vital and we wish them well in their future endeavours."

Vital has completed the first tranche (\$3 million) of its strategic placement, with the second tranche (\$3.8 million) subject to shareholder approval at a General Meeting to be held before 30 November 2025.

Vital is using funds from the investment to complete:

- Aeromagnetic surveys of Nechalacho's North T, South T, T and R Zones, and three new concessions staked in November 2024; - Exploration fieldwork;
- Optimisation of Tardiff's processing flowsheet and add zircon and niobium to the payable list with further testwork, including Strategic Resources' DFFE technology; - Update Tardiff's MRE with a focus on infill drilling and upgrading resource confidence to Measured and Indicated; and
- A Tardiff Pre-Feasibility Study incorporating a MRE update and results of optimisation.

The Company noted in its ASX release dated 4 September 2025 that a forest fire had been burning in the Northwest Territories. On a follow-up visit to site, it has become clear that the Company's core has been substantially destroyed. This loss of drill core is not material to the operations of the group.

Vital Metals released its [annual report](#) for the year ended June 30, 2025.

The letter of Richard Crook, Chairman to shareholders is below.

I am pleased to present the Vital Metals' Annual Report for the year ended 30 June 2025. While the past year has presented some challenges for our company in developing the Nechalacho project in Northwest Territories (NWT), Canada, it is pleasing to see the progress we've made over the period.

While geopolitical tensions and China's dominance of the rare earths market play a complex role in global supply chains, rare earths demand continues to grow given their importance in many high-tech applications and end uses. There is growing awareness of this and understanding that ex-China supply chains are needed. We plan to position Nechalacho – home to one of the world's largest rare earth systems – to meet this increasing demand.

Under the leadership of Managing Director Lisa Riley, who was appointed in July 2025, we delivered an updated Mineral Resource Estimate (MRE) for the Tardiff deposit at Nechalacho in January 2025 which increased Measured + Indicated resources by 56%, with total resource tonnage across all categories) of 192.7Mt, grading 1.3% TREO and 0.3% niobium (Nb₂O₅), containing 2.52Mt TREO, including 636,000 tonnes of neodymium-praseodymium (NdPr) and 578,000 tonnes of Nb₂O₅.¹

Our Tardiff MRE reported a niobium resource for the first time alongside rare earths. Niobium (Nb) is hosted in the same geological formations that host the rare earths. It is a ductile refractory metal that is highly resistant to heat and wear, and when used as a micro alloy, it can significantly increase strength of steel products while decreasing weight. This gives the metal a range of high-tech applications including in turbines, medical and glass products and electronic circuits.

Using the updated MRE as a basis, we advanced a Scoping Study for Tardiff that examined the potential size and scalability of rare earths and niobium recovery from the deposit. While the addition of niobium did delay delivery of the Study results, we believe this was worthwhile in building our understanding of how better to unlock Tardiff's full potential.

The Scoping Study evaluated development of a hard rock starter pit that extracts only 15% of the total Tardiff MRE, and did not include the adjacent North T or South T deposits. Results from the Scoping Study, delivered in July 2025, demonstrated robust financial outcomes including a post-tax Net Present Value (NPV) at 8% discount of US\$445 million with a 25.5% internal rate of return (IRR), using base case commodity pricing of US\$90/kg of neodymium (Nd) and praseodymium (Pr), US\$1322/kg for terbium (Tb) and US\$338/Kg for dysprosium (Dy). It estimated Tardiff can achieve average annual production of 56,000 tonnes of concentrate at a grade of 26.4% TREO (total rare earth oxide) and 3.3% Nb₂O₅, with global TREO recovery of 45.1% over an initial 11-year life of mine. The capital cost of development is estimated at US\$291 million, which includes a 35% contingency, while operating costs are estimated at US\$24 per dry metric tonne mined.²

Based on the results of the Tardiff Scoping Study and its recommendations, we plan to move ahead a Pre-Feasibility Study (PFS), for the project in 2026. We will also undertake further metallurgical testing aiming to optimize TREO and niobium concentrate grades and recoveries, prove the payability of the niobium contained at Tardiff, and test the recovery of zircon as a potential additional income stream.

Another aspect highlighted by the Scoping Study was the importance of building a Canadian domestic supply chain, and Vital's role as a founding member of the Canadian Rare Earth Supply Chain Consortium is our first step in ensuring this peak body moves ahead. Our MD Lisa Riley has taken a leadership role in progressing discussions between mining companies, industry and State, Territory and Federal Government bodies to better position Canada as a mine to metal REE producer. We also joined in a strategic research consortium dedicated to REE, designed to accelerate the establishment of a national rare earth elements industry. This initiative promotes sharing knowledge and expertise in the value chain, pooling state-of-the-art, agile and flexible pilot laboratories, and using innovation to accelerate the development of Canadian mining projects.

We continue to liaise and discuss our project and its strong potential for development with the Canadian Government, which is incredibly important to its advancement. We have also worked hard over the past

year to connect with our local communities and look for ways we can partner with them to provide mutual benefits via Nechalacho's development.

Post year-end, we secured \$6.8 million in investment to help advance our plans for Tardiff. This combines a \$3 million investment from US company Strategic Resources LLC for a 19.52% interest in Vital. In tranche two, which is subject to shareholder approval, Vital will issue a further 36.59 million shares at a price of A\$0.105/share to accredited US investors, raising a further A\$3.8m.

Strategic Resources has worked with samples from Nechalacho's Tardiff and North T deposits over the past two years, delivering promising results using its proprietary Dry Field Force Extraction (DFFE). Vital is very excited to work with Strategic Resources to further advance the DFFE technology as part of the Tardiff PFS and look forward to what this partnership can deliver.

I take this opportunity to thank our Management team and staff for their work over the past year. We have downsized considerably in recent times to reduce expenditure, and the workload that Lisa and her team are able to maintain has been incredible, particularly in delivering several important milestones related to Tardiff.

The recently announced Board changes post year-end reflects the desire for participation by our new strategic investors, and I look forward to their energy and technical know-how contributing to the Company as we move forward. I thank Mike Brook and Zane Lewis for their valuable contribution over the past year and for graciously stepping aside to accommodate David Dikken, Doug MacClennan and Alexius Chan coming onboard.

I also thank our Shareholders for your continued support and belief in our team and our ability to progress development of Nechalacho. With our PFS now underway, the year ahead will see us take further steps on our pathway, and I hope you will share the journey with us.

¹ ASX Announcement dated 20 January 2025 "MRE Delivers 56% Increase in Measured and Indicated Resource"

² ASX Announcement dated 28 July 2025 "Scoping Study Delivers Robust Economics and Upside Potential"



Lisa Wiley, Vital Metals (center) testifying in front of the Standing Committee on Natural Resources, Ottawa on September 26, 2025

Fortune Minerals Announces David Massola Has Rejoined the Company

Building the team to advance the NICO Critical Minerals Project to a construction decision

September 25, 2025: LONDON, Ontario--(BUSINESS WIRE)-- **Fortune Minerals Limited (TSX: FT) (OTCQB: FTMDF)** (“**Fortune**” or the “**Company**”) (www.fortuneminerals.com) is pleased to announce that Mr. David Massola has rejoined the Company as Vice President, Business Development to assist with the transition of the vertically integrated NICO cobalt-gold-bismuth-copper critical minerals project (“**NICO Project**”) to project finance and development. David Massola is a seasoned mining industry financial executive with decades of experience working for large multinational mining and processing companies, junior mining companies, and developers, including significant work in Canada’s northern territories. Dave will be based in Toronto and will help the Company with its strategic and financial planning, assist with joint ventures, corporate and project finance, and he will lead the negotiations for First Nation Participation Agreements and business relationships.

David Massola graduated from San Francisco State University with a degree in Accounting before embarking on a twenty-year career with BHP Group Limited (“**BHP**”) and its predecessors, the world’s largest mining company by market capitalization. This included work at the corporate office in San Francisco, the Escondida Copper Mine in Chile, the Island Copper Mine in British Columbia, and the Ekati Diamond Mine in the Northwest Territories (“**NWT**”), the latter for which he was Chief Financial Officer (“**CFO**”) of BHP Diamonds Inc. David left BHP to become Vice President and CFO of DeBeers Canada Corporation, which was developing two diamond mines in the NWT and Ontario at the time. His recent experience included roles as Senior Vice President of Finance and CFO of GlobeStar Mining Corp., where he was involved with the financing, construction and operation of a copper-gold mine in the Dominican Republic, and for which he also negotiated its subsequent sale. He was also President and Chief Executive Officer (“**CEO**”) of Continental Nickel Ltd., which was developing a mine in Tanzania, and led the negotiations for its subsequent takeover. David also served as Vice President, Business Development, and later as CEO of GoldQuest Mining Corporation that is developing a gold mine in the Dominican Republic, and he was Fortune’s Vice President of Finance and CFO from 2016 to 2020.

David Massola’s financial and business acumen will complement Fortune as the Company advances the NICO Project to a construction decision. The NICO Project is a development stage asset comprised of a planned mine and concentrator in the NWT and a dedicated hydrometallurgical facility in Alberta where concentrates from the mine, and other feed sources, will be processed to make cobalt sulphate, gold doré, bismuth ingots, and copper cement for the energy transition, new technologies and defence. The NICO Project will produce value-added products from three critical minerals, and there is 1.1 million ounces of in-situ gold in the deposit as a countercyclical co-product to mitigate metal price volatility.



Nico Project Site, photo credit Fortune Minerals

Financing Update

September 29, 2025: Calgary, Alberta - Burgundy Diamonds Mines Limited (ASX:BDM) (Burgundy or the Company) provides an update on the Company's efforts to obtain external funding.

The Company has applied for funding from the Canada Enterprise Emergency Funding Corporation (CEEFC) under its Large Enterprise Tariff Loan Scheme. The Company has been advised that it has been approved as eligible for such funding of up to CAD 150 million and is now undergoing a due diligence process with CEEFC. That process is expected to conclude in a matter of weeks.

External funding, whether from the CEEFC or via a combination of other sources, is necessary to ensure the continued viability of the Company and operations at the Ekati Mine, which, as previously announced, has been the subject to ongoing challenging market conditions. A further drop in rough diamond process can be directly attributed to the imposition of US tariffs applicable to the global diamond trade – in particular the 50% tariffs on imports from India, which accounts for over 90% of global diamond manufacturing. These tariff measures have placed additional downward pressure on rough diamond process and materially impacted the Company's revenues.

Separately, the Board and management of the Company continue to pursue all other avenues of attracting external funding in what is a highly challenging time for the global diamond industry.

Until the Company is able to secure sufficient external funding, the Company has voluntarily requested ASX to suspend trading in its securities. The Company expects the suspension to be lifted upon release of an announcement confirming that sufficient funding has been secured.

In Memoriam

Robert (Bobby) Greenley

After a prolonged battle with illness, Robert (Bobby) Greenley passed away on September 5, 2025. He was 55.

Bobby Greenley is being remembered across the North as a man who dedicated his career to the well-being of Inuit in the Kitikmeot Region.

"Bobby passed away early in the morning of Friday, Sept. 5, 2025, in Cambridge Bay, after a prolonged and brave battle with illness," said a social media post from the Kitikmeot Inuit Association Monday, announcing his death.

Elected as Kitikmeot Inuit Association President in December 2022, Bobby served in that role until his health required him to take a leave of absence in March 2025.

Premier P.J. Akeeagok posted "Bobby dedicated his life to advancing the well-being of Inuit and strengthening the future of Nunavut through his leadership and commitment to community. His work leaves a lasting legacy that will continue to guide us for years to come."

Several MLAs used their member's statements to pay their respects to Greenley on the first day of the fall sitting of the Nunavut legislature.

Greenley was bestowed a King Charles III Coronation Medal in a ceremony April of this year at the CHARS research station in Cambridge Bay.

The Chamber sends sincere condolences to the Greenley and Evalik families.



Samuel (Sam) Gargan

Samuel (Sam) Gargan, a respected leader, public servant, and former Speaker of the Northwest Territories Legislative Assembly, passed away on September 11, 2025. He was 77.

Sam Gargan was a respected leader and public servant. Sam served at many levels of government throughout his career, including as an MLA for the Dehcho, chief of the Deh Gáh Got'îê First Nation, grand chief of the Dehcho First Nations, and mayor of Fort Providence. He worked as an assistant negotiator in the Dehcho Process before eventually becoming grand chief, playing an important role in drafting the Dehcho Constitution.

Over four terms in the Legislative Assembly, Sam served in numerous roles including Deputy Speaker during the 11th Assembly and Speaker of the 13th Assembly.

Our thoughts and prayers go out to Sam's family and friends.

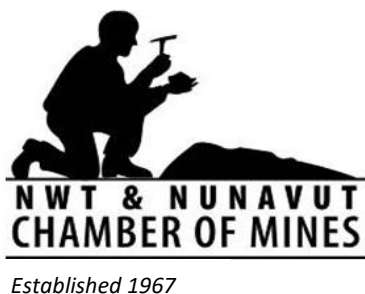


Calendar of Events

- [2025 Yellowknife Geoscience Forum](#) November 25-27, 2025, Yellowknife, NT
- [AME BC ROUNDUP](#) January 26-29, 2026, Vancouver, BC
- [Arctic Summit 2026: Securing Sovereignty and Investment](#), February 23-25, 2026, Whitehorse, Yukon

Chamber of Mines' social media

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Mines and Promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186. The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively. With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.	29 September 2025: Financing Update 31 July 2025: Life of Mine Plan Update 18 July 2025: Operational Update 31 March 2025: Burgundy Diamond Mines announces 2024 year-end results 28 January 2025: Burgundy Diamond Mines Reports Fourth Quarter 2024 Results 28 October 2024: Burgundy Diamond Mines reports third quarter 2024 results 22 October 2024: Ekati Diamond Mine achieves historic milestone of 100 million carats produced 9 September 2024: Amended – Burgundy Diamonds: Positive indications for Misery mine life extension 5 September 2024: Burgundy Diamonds: Positive indications for Misery mine life extension 14 August 2024: Burgundy concludes reclamation surety bonds agreement 23 July 2024: Burgundy Diamond Mines second-quarter 2024 investor conference call 11 July 2024: Mine life extension work: Ekati Misery underground mine
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.	3 October 2024: Rio Tinto's Diavik Diamond Mine moves into commercial production at A21 underground 8 November 2023: Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine 10 August 2023: Rio Tinto to build the largest solar power plant in Canada's North 23 February 2023: Rio Tinto to proceed with underground mining of Diavik's A21 pipe
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production	12 August 2025: Mountain Province Diamonds Announces Second Quarter Financial Results for 2025 28 July 2025: Mountain Province Diamonds Announces US\$10 Million Additional Borrowings Under Bridge Facility 14 July 2025: News Release Correction To Second Quarter 2024 Sales Price per Carat

			in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017. Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.	14 May 2025: Mountain Province Diamonds Announces CAD\$33 Million Working Capital Facility 13 May 2025: Mountain Province announces Q1 2025 Results 25 April 2025: Mountain Province Diamonds Announces Mailing of Meeting Materials For Annual and Special Meeting of Shareholders to Approve Additional Working Capital Facility 24 April 2025: Mountain Province Diamonds First Quarter 2025 Results and Conference Call January 2025: Mountain Province Diamonds Announces Fourth Quarter and Full Year 2024 Production and Sales Results 6 November 2024: Mountain Province Diamonds Q3 2024 Financial Results 2 October 2024: Mountain Province Announces Filing of a Technical Report for Gahcho Kué Diamond Mine, Providing an Updated Life of Mine Plan and Updated Mineral Resource and Reserve Estimates 21 August 2024: Mountain Province Updates Gahcho Kué LOM Plan, Mineral Resource & Reserve 25 July 2024: De Beers Interim Financial Results for 2024 18 July 2024: De Beers Production Report for the Second Quarter of 2024 25 July 2024: Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call 9 May 2024: Mountain Province Diamonds Announces First Quarter Financial Results for 2024 22 April 2024: Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife. The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.	14 March 2025: Vital Interim Financial Report 30 January 2025: Vital Metals December 2024 Quarterly Report 20 January 2025: Vital's Optimized MRE delivers 56% increase for Tardiff 30 October 2024: Vital Metals September 2024 Quarterly Report 14 August 2024: Vital to optimise rare earths processing flowsheet in Tardiff Scoping Study

			In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho. Initial employment is 30 and demonstration mine life 3 years.	12 August 2024: Experienced corporate advisor Zane Lewis joins Vital Metals Board 31 July 2024: Vital appoints consultants for Tardiff Scoping Study 29 July 2024: Vital Metals' June 2024 Quarterly Report 23 July 2024: Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m 19 July 2024: Vital receives A\$3.3M payment for rare earth stockpile 15 July 2024: Vital announces Executive Management changes
MON Mine	60 North Gold	Gold	In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.	16 January 2025: Update on Drilling Plans on Mon Gold Property, Yellowknife, NWT 16 October 2024: Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT 4 September 2024: Sixty North: Initial Assays Return High-Grade Gold Values up to 62.6 gpt from the A-Zone and DD-Zone 26 August 2024: Sixty North Gold Mining Intersects East Limb of the Rich Gold-Bearing A-Zone 1 August 2024: Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations 22 July 2024: Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation 23 May 2024: Sixty North Gold Mining Issues Early Warning Report
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220 All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed	29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF 23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF 19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek 30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF 26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek 19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek

			operating WL and LUP permits for the Mine from the MVLB and NWT.	
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.	8 January 2025: Fortune Minerals Provides an Update of NICO Project Test Work, Rio Tinto Process Collaboration & Feasibility Study 7 October 2024: Fortune Minerals Retains Worley to Update the NICO Project Feasibility Study, Alberta Site Permitting 19 August 2024: Fortune Minerals Completes New Option Agreement to Acquire the JFSL Alberta Refinery Site for the NICO Project 16 May 2024: Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development 16 May 2024: Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project 8 April 2024: Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing 1 February 2024: Fortune Minerals Extends Option to Acquire Alberta Refinery Site for the NICO Critical Minerals Project 5 December 2023: Fortune Minerals Announces Government Funding to Advance the NICO Critical Minerals Asset in Canada
Pine Point	Pine Point Mining Limited	Lead-zinc	Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (<130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	5 November 2024: Pine Point Mining Limited and the Town of Hay River Sign MOU 4 November 2024: Osisko Metals Provides Update On Pine Point Project And Feasibility Study 25 June 2024: Osisko Metals Releases 2024 Pine Point Mineral Resource Estimate 27 March 2024: Osisko Metals Grants Stock Options 22 February 2024: Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian 16 January 2024: Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final Results Of The 2023 Pine Point Drill Program 13 November 2023: Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb
Kennady North	Mountain Province Diamonds Inc.	Diamonds	Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite	22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders 22 November 2022: Mountain Province Diamonds Completes 2022 Kennady North

			corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.	Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update
Indin Lake	STLLR Gold Inc. (merger of Moneta and Nighthawk Gold Corp.)	Gold	STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)	16 September 2024: STLLR Gold Intersects 2.81 g/t Au over 18.50 m (Including 71.80 g/t Au over 0.50 m) at the Colomac Main Deposit 1 August 2024: STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit 29 May 2024: STLLR Gold and Tlilcho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project 25 March 2024: STLLR Gold Appoints Successor Auditor 6 February 2024: Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc. 29 January 2024: Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.
Yellowknife City Gold Project (+ Con Mine)	Gold Terra Resources		The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople. The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au). The Campbell Shear on the Newmont Option claims immediately south of the former	10 January 2025: Gold Terra Announces Start of 2025 Drilling Program 23 October 2024: Gold Terra Announces Closing of Non-Brokered Private Placement 9 September 2024: Gold Terra Announces a 2 Year Extension on Option Agreement with Newmont to November 21st, 2027 to purchase 100% of Past Producing 16 g/t Gold Con Mine, Yellowknife, NWT 29 July 2024: Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT 22 May 2024: Gold Terra's Drill Hole Approaching the Prolific Campbell Shear with Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT 19 April 2024: Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor 17 April 2024: Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell

			high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.	Shear Target, Con Mine Option Property, NWT 11 April 2024: Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor
MacTung	Fireweed Metals Corp.	Tungsten	Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO3 and 12.2 Mt Inferred Resource at 0.59% WO3. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO3, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.	13 December 2024: Fireweed Metals Corp. awarded up to C\$35.4 M in joint US-Canadian government funding 6 August 2024: Cornish Metals Completes Sale of Mactung and Cantung Royalties 22 July 2024: Cornish Metals Announces Sale of Mactung and Cantung Royalties 12 March 2024: Fireweed Upgrades to Trade Shares on the OTCQX Best Market 28 February 2024: Fireweed Makes Complete Drill Database Available and Launches New Website 24 August 2023: Fireweed Appoints Alex Campbell As Vice President Of Corporate Development 28 July 2023: Fireweed Metals Files Technical Report for its Mactung Project on SEDAR 20 June 2023: Fireweed Announces Near-Term Plans for Mactung Project
Courageous Lake	Seabridge Gold Inc.	Gold	Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects. In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.	11 April 2024: Seabridge Gold Announces 2024 Corporate Objectives 16 January 2024: Seabridge Gold's Updated PFS for Courageous Lake Confirms Significantly Improved Project 2023-05-03 Seabridge Gold's 2022 Annual Report is now available Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million

Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	24 April 2025: Agnico Eagle Reports First Quarter 2025 Results and Conference Call 13 February 2025: Agnico Eagle Provides Update on 2024 Exploration Results and 2025 Exploration Plans 30 October 2024: Agnico Eagle Reports Third Quarter 2024 Results 25 September 2024: Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call 31 July 2024: Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns 1 May 2024: Agnico Eagle Announces Renewal Of Normal Course Issuer Bid 26 April 2024: Agnico Eagle Announces Election of Directors 25 April 2024: Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report 25 March 2024: Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting 15 February 2024: Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production)	Agnico Eagle Mines Ltd.	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut.	See above. Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000

May 15, 2017, put in care and maintenance for technical evaluation following acquisition by Agncio Eagle)			The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.
Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.	30 July 2024: Baffinland Iron Mines Announces CEO Resignation 22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel 25 July 2023: Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel 6 February 2023, Salzgitter Group and Baffinland to cooperate in producing low carbon green steel 17 November 2022: Federal Minister Denies Baffinland Application on Phase 2
Back River	B2Gold Corporation	Gold	B2Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.	16 April 2025: B2Gold First Quarter 2025 Financial Results – Conference Call Details 27 March 2025: Updated Mineral Reserve Life of Mine Plan for the Goose Project 13 January 2025: B2Gold Announces Total Consolidated Gold Production for 2024 6 November 2024: B2Gold Reports Q3 2024 Results 12 September 2024: B2Gold Announces Goose Project Update 8 August 2024: B2Gold Reports Q2 2024 Results and Updated 2024 Guidance 24 July 2024: B2Gold Second Quarter 2024 Financial Results – Conference Call Details 7 May 2024: B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign 15 April 2024: B2Gold First Quarter 2024 Financial Results – Conference Call Details 21 February 2024: B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...

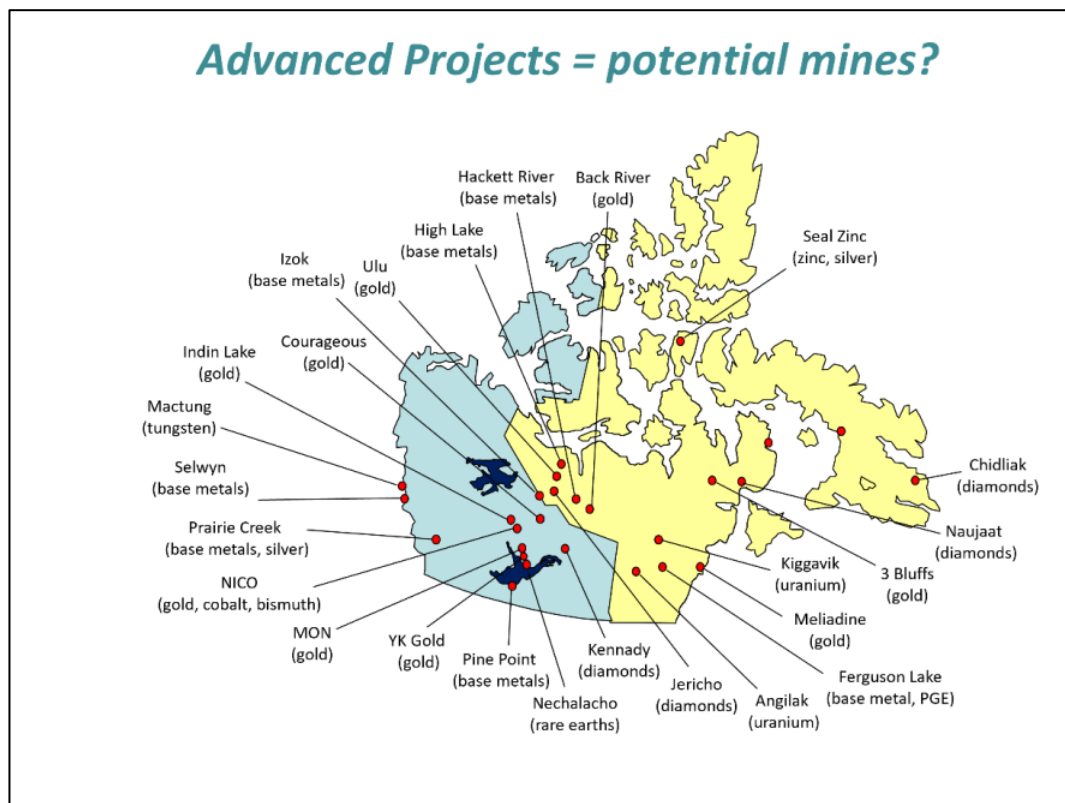
				14 February 2024: B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details
Kiggavik	Orano Canada Inc. and Uranium Energy Corp.	Uranium	Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, & East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone & End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U ₃ O ₈ / year.	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB's determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: • After-tax payback of 2.2 years • Life of mine 13 years • Resource at CH-6 and CH-7 exceeds 22 million carats • Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency • Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% • After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1%	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	15 March 2024: Dr. Chris Jennings retires from North Arrow's Board of Directors 28 February 2024: North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors 20 February 2024: North Arrow Closes Diamond Royalty Sale at LDG Project, NWT 5 February 2024: North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT
Committee Bay Gold Project	Fury Gold Mines formerly Aurn Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	24 October 2024: Fury Completes 2024 Exploration Program at Committee Bay 5 September 2023: Fury Appoints Isabelle Cadieux as Board Director 30 June 2023: Fury Announces Results of Annual General Meeting of Shareholders

Storm Copper and Seal zinc-silver projects, Nunavut	American West Metals Limited has an option to earn an 80% interest in the Storm Project from Aston Bay Holdings	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.	23 April 2025: Aston Bay Announces New Large-Scale Copper Target Identified at the Storm Project, Nunavut, Canada 17 April 2025: Aston Bay Files Technical Report for Storm Copper Project Initial Mineral Resource Estimate 9 April 2025: Offtake and funding deal to advance development and exploration activities 3 March 2025: Aston Bay Announces Initial Mineral Resource Estimate for Near-Surface Mineralization at the Storm Copper Project 25 November 2025: Aston Bay and American West Metals Report Multiple New Copper Targets Along the 110km-long Copper Belt at the Storm Project 30 October 2024: Assays from Deep Drilling at the Storm Project 22 October 2024: Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project 17 October 2024: Copper assays continue at Storm with outstanding intervals at Chinook 27 September 2024: Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu Intersected at the Storm Project, Nunavut 20 September 2024: Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada 3 September 2024: Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada 22 August 2024: Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada 15 August 2024: Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada 13 August 2024: Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada 2 August 2024: Aston Bay Holdings Grants Stock Options 24 July 2024: Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada
ULU Gold project	Bluestar Gold Corp.	Gold, silver	Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the	16 October 2024: Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaaq Area

			bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.	3 October 2024: Blue Star's Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01 Metres of 10.38 g/t Gold to Extend the Flood Zone 5 September 2024: Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent 21 August 2024: Blue Star Announces Exploration Results, Advances Pipeline Showings 24 July 2024: Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project 10 July 2024: Blue Star Commences Drill Program 27 May 2024: Blue Star Gold Launches Exploration Program 25 April 2024: Blue Star Gold Announces 2024 Exploration Program Mobilization 26 March 2024: Blue Star Gold 2024 Discovery Exploration Program
Angilak	Atha Energy Corp.	Uranium	Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of: Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U₃O₈ and 0.17% molybdenum containing 43.3 million pounds of U₃O₈ and 10.4 million pounds of molybdenum.	3 September 2024: ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50 28 August 2024: ATHA Energy Provides Summer Update of 2024 Exploration Programs 30 April 2024: Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling 08 March 2024: ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer Labrador Uranium name change to Latitude. 13 June 2023: ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t. And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.	24 April 2024: Canadian North Resources Inc. Announces Plans To Repurchase Common Shares 15 April 2025: Canadian North Resources Inc. Reports Operational and Financial Results for the Year Ended December 31, 2024 3 March 2025: Canadian North Resources Inc. Expands Metallurgical Programs Applying Low-carbon Footprint Bioleaching Technology 28 November 2024: Canadian North Resources Inc. Reports Operational and

				Financial Results for the Third Quarter Ended September 30, 2024 27 August 2024: Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024 22 August 2024: Canadian North Resources Received Grant for Community Engagement 19 June 2024: Canadian North Resources Inc. Announces Results of Annual General Meeting 3 April 2024: Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project 21 March 2024: Canadian North Resources Inc. Announces Amendments to Consultants' Options
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Project Maps



Projected existing and proposed mine lives

